

SUPREME COURT.

THE SINCERE LIFE ASSURANCE COMPANY LIMITED.

No. 847.—Report of the Registrar under Section 18 of the Life Insurance Companies Ordinance, No. 11 of 1907, on the Valuation and Report of Messrs. Alfred B. Culley and V.G.C. Callaway, Consulting Actuaries, for the five years ending the 31st December, 1937.

The Valuation Balance Sheet shows liabilities \$1,053,092.32 and assets \$1,165,936.55, giving a surplus \$112,844.23.

To the above surplus of \$112,844.23 must be added \$22,473.32 representing the amount allotted by way of Interim Bonuses during the preceding five years, making a total profit of \$135,317.55 against a deficit of \$12,535.65 brought forward from the preceding valuation.

Such profit was allocated as follows:—

(1) To participating policy holders:—

(a) Whole-life Assurances	\$ 122.00
(b) Endowment Assurances etc.....	48,755.00
(c) Interim Bonuses	22,473.32

(2) To Shareholders..... 23,783.44

(3) Carried Forward Unappropriated 40,183.79

\$135,317.55

E. P. H. LANG,
Registrar of Companies.

28th October, 1938.