

EXCHANGE FUND.

POSITION AT 31ST DECEMBER, 1937.

No. 508.—Reference is invited to the statement regarding the Exchange Fund published on the 13th October, 1937, which indicated the position at 30th June, 1937. During the six months following that date the Fund's stock of silver was sold and none remained in hand on the 31st December.

The Fund continued to operate in the local exchange market as found necessary.

On December 31st last the Certificates of Indebtedness outstanding amounted to \$182,319,502, which is equivalent to £11,394,969 @ 1/3 the middle market rate on that day; the total assets of the Fund amounted to £12,313,938, of which 63.5 per cent was held in gilt edged sterling securities and 36.5 per cent on deposit in London at call or short notice.

S. CAINE,
Financial Secretary.

THE TREASURY,
HONG KONG,
30th June, 1938.

TREASURY.

No. 509.—It is hereby notified for the information of Owners and Occupiers of tenements that, under the provisions of the Rating Ordinance No. 6 of 1901, Rates for the Third Quarter, 1938, are payable in advance on or before the 31st July, 1938.

If any person shall fail to pay such Rates on or before the 31st August, 1938, proceedings will be taken in the Supreme Court for their recovery without further notice.

No refund of Rates in respect of vacant tenements will be granted unless such Rates have been paid during and within the month of July, 1938, nor unless application is made for such refund within fifteen days from the expiration of the Quarter.

In order to ensure correct service in future, Owners and Occupiers of tenements are requested kindly to fill in particulars of their permanent addresses on the space provided for this purpose on the reverse side of the Notices for the Third Quarter, 1938.

T. BLACK,
Accountant-General.

30th June, 1938.