

## ANNUAL COMPARATIVE STATEMENT OF THE REVENUE AND

Heads of Revenue.	Estimates,	Actual	Revenue for	Increase.	Decrease.
	1937.	Revenue to 31st December, 1937.	same period of preceding year.		
	\$	\$ c.	\$ c.	\$ c.	\$ c.
Duties - - - - -	6,415,000	7,625,411.42	6,928,672.06	696,739.36	—
Port and Harbour Dues -	635,000	625,684.20	538,284.39	—	12,600.19
Licences and Internal Revenue not otherwise specified - - - - -	13,188,600	14,192,267.74	13,837,182.66	355,085.08	—
Fees of Court or Office, Payments for specific purposes, and Reimbursements in Aid - -	2,397,500	2,660,076.47	2,261,116.21	398,960.26	—
Post Office - - - - -	2,049,800	3,254,396.09	2,058,885.99	1,195,510.10	—
Kowloon-Canton Railway -	1,100,150	1,297,940.29	1,245,469.16	52,471.13	—
Rent of Government Property, Land and Houses -	1,641,200	1,725,848.68	1,632,973.99	92,874.69	—
Interest - - - - -	96,500	92,560.15	193,291.21	—	100,731.06
Miscellaneous Receipts - -	1,030,500	1,193,719.34	977,877.69	215,841.65	—
Total (exclusive of Land Sales)- - - - -	28,554,250	32,667,904.38	29,773,753.36	3,007,482.27	113,331.25
Land Sales, (Premia on New Leases) - - - - -	206,000	528,463.72	269,230.50	259,233.22	—
TOTAL - - \$	28,760,250	33,196,368.10	30,042,983.86	3,266,715.49	113,331.25
				Deduct - - - - -	\$ 113,331.25
				Nett - - - - -	\$ 3,153,384.24

23rd February, 1938.

## FOR THE YEAR 1937.

EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 1937.

Heads of Expenditure.	Estimates,	Actual	Expenditure	Increase.	Decrease.
	1937.	Expenditure to 31st December, 1937.	for same period of preceding year.		
	\$	\$ c.	\$ c.	\$ c.	\$ c.
H. E. the Governor - -	196,786	194,814.98	148,206.83	46,608.15	—
Colonial Secretary's Office and Legislature - -	347,553	297,082.33	298,056.67	—	974.34
Secretariat for Chinese Affairs - - - - -	166,682	130,757.37	139,948.00	—	9,190.63
Treasury - - - - -	292,474	301,692.79	249,412.48	52,280.31	—
Audit Department - -	124,473	121,973.02	103,475.36	18,497.66	—
District Office, North - -	90,742	75,107.19	76,712.39	—	1,605.20
Do., South - - - - -	55,213	48,189.50	48,207.58	—	18.08
Communications:—					
(a) Post Office - - - -	819,432	787,756.06	497,480.28	290,275.78	—
(b) Do. Wireless Telegraph Services-	183,956	181,934.17	162,473.44	19,460.73	—
Imports & Exports Office -	486,782	458,006.78	428,609.81	29,396.97	—
Harbour Department - -	1,136,235	1,035,967.77	1,071,595.55	—	35,627.78
Do. Air Service - - - - -	70,148	51,930.16	41,303.58	10,626.58	—
Royal Observatory- - -	85,635	83,970.09	71,416.17	12,553.92	—
Fire Brigade - - - - -	311,797	328,892.56	293,162.54	35,730.02	—
Supreme Court - - - -	260,412	234,819.59	227,937.26	6,882.33	—
Attorney General's Office	78,065	79,864.88	66,665.52	13,199.36	—
Crown Solicitor's Office -	63,000	57,718.00	44,532.29	13,185.77	—
Official Receiver's Office -	25,745	21,270.10	24,884.40	—	3,614.30
Land Office - - - - -	65,930	67,992.54	51,649.56	16,342.98	—
Magistracy, Hong Kong -	71,886	74,494.80	62,112.57	12,382.23	—
Do., Kowloon - - - -	70,022	51,766.36	56,870.92	—	5,104.56
Police Force- - - - -	3,288,226	3,109,696.04	2,830,635.56	279,060.62	—
Prisons Department - - -	1,018,559	1,021,593.18	884,851.02	136,742.02	—
Medical Department - - -	2,140,665	2,018,137.44	1,584,327.25	433,810.19	—
Sanitary Department - - -	1,081,939	1,009,439.35	929,189.28	80,250.07	—
Botanical and Forestry Department - - - - -	141,189	132,193.47	125,355.53	6,837.94	—
Education Department - -	2,138,140	2,034,562.00	1,861,899.93	172,662.07	—
Kowloon-Canton Railway	766,300	831,129.04	726,173.59	104,955.45	—
Defence:—					
(a) Volunteer Defence Corps - - - - -	158,369	153,373.62	137,707.79	15,665.83	—
(b) Naval Volunteer Force- - - - -	42,914	39,220.86	32,296.18	6,924.68	—
(c) Military Contribu- tion - - - - -	5,379,660	5,586,415.34	4,281,239.94	1,305,175.40	—
Miscellaneous Services - -	1,632,830	1,628,719.69	1,485,702.98	143,016.71	—
Charitable Services - - -	182,927	214,920.04	183,635.87	31,284.17	—
Charge on Account of Public Debt- - - - -	1,371,231	1,371,230.98	1,390,831.00	—	19,600.02
Pensions - - - - -	2,200,000	2,559,809.79	2,287,745.64	272,064.15	—
Public Works Depart- ment - - - - -	2,584,733	2,436,112.31	2,245,004.29	191,108.02	—
Public Works, Recurrent-	1,486,500	1,768,369.96	1,309,311.51	459,058.45	—
	30,617,130	30,600,924.21	26,460,620.56	4,216,038.56	75,734.91
Do., Extraordinary	1,642,030	1,510,298.07	3,052,899.52	—	1,542,601.45
TOTAL - - - \$	32,259,160	32,111,222.28	29,513,520.08	4,216,038.56	1,618,336.36

Deduct - - - - - \$ 1,618,336.36

Nett - - - - - \$ 2,597,702.20

T. BLACK,  
Accountant-General.

## STATEMENT OF ASSETS AND LIABILITIES ON THE 31ST DECEMBER, 1937.

LIABILITIES.	\$	c.	ASSETS.	\$	c.
Deposits :—			Advances :—		
Contractors and Officers Deposits.	417,749.26		Miscellaneous ... ..	220,148.51	
Insurance Companies ... ..	1,563,341.62		Pending Re-imbursements from 3½% dollar loan... ..	10,263,484.30	
Miscellaneous Deposits ... ..	1,339,709.71		Pending Re-imbursements from proposed new loan ... ..	56,783.30	
House Service Account ... ..	31,007.47		Building Loans ... ..	337,922.63	
Government House & City Develop- ment Fund ... ..	839,704.12		Imprest Account ... ..	9,420.17	
Exchange Adjustment ... ..	23,934.73		Subsidiary Coin ... ..	120 625.00	
Trade Loan Reserve... ..	338,689.27		Trade Loan Outstanding... ..	295,493.00	
Praya East Reclamation ... ..	108,280.35		Suspense Account ... ..	84,285.42	
Coal Account ... ..	10,404.98		Unallocated Stores, (P.W.D.) ... ..	486,938.40	
Crown Agents-Overdraft... ..	7,026.69		Unallocated Stores, (Railway)... ..	121,552.45	
Note Security Fund ... ..	3,513,870.42		Note Issue Account :—		
Nickel Coinage Security Fund ...	1,678,854.57		Current Account. \$ 513,870 42		
			Fixed Deposit ... 3,000,000.00		
				3,513,870.42	
			Nickel Coinage Account :—		
			Current Account. \$ 388,517.76		
			Sterling Invest- ment Account... 1,290,336.81		
				1,678,854.57	
			Cash Balance :—		
			Accountant-General ... ..	1,547,810.91	
			* Joint Colonial Fund ... ..	2,436,302.53	
			Fixed Deposits :—		
			General ... .. \$ 1,050,000.00		
			Insurance Com- panies ... .. 1,563,341.62		
			Miscellaneous .. 118,018.07		
				2,731,359.69	
Total Liabilities ... ..	9,902,573.19				
Excess of Assets over Liabilities ...	14,002,278.11				
TOTAL... .. \$	23,904,851.30		TOTAL... .. \$	23,904,851.30	

\* Joint Colonial Fund £151,000 0s. 0d.

Statement of Funded Public Debt or Loans borrowed for Fixed Periods outstanding on the 31st December, 1937, and of the Accumulated Sinking Fund at the same date.

Designation of Debt or Loan.	Legal Authority.	Amount Outstanding.	SINKING FUND.		Nominal Value.	Cost Price.	Market Value.
			Amount of Stocks, &c.				
		\$			£ s. d.	£ s. d.	£ s. d.
Hong Kong 4% Conversion Loan.	Ordinance No. 15 of 1933.	4,838,000	British Guiana (1960) 3% Stock Commonwealth of Australia (1950/52)		19,009 9 2	18,724 6 4	* 18,724 6 4
			3½% ..	5,000 0 0	4,792 6 8	(98) 4,900 0 0	
			Funding Loan (1956/61) 2½% ..	12,847 11 3	11,980 13 1	(90) 11,562 16 1	
			New Zealand (1949/54) 3½% ..	5,523 19 7	5,358 5 2	(99) 5,468 14 9	
			Northern Rhodesia (1950/70) 5% ..	805 13 6	956 4 8	(116xD) 934 11 8	
			Sierra Leone (1954) ...3% ..	12,875 17 10	12,734 18 1	* 12,734 18 1	
Hong Kong 3½% Dollar Loan.	Ordinance No. 11 of 1934.	12,320,000	Repayable annually at the rate of 1/25th of the total nominal value \$14,000,000 of the bonds issued.		£56,062 11 4	£54,546 14 0	£54,325 6 11

\* No quotation.

T. BLACK,  
Accountant-General.TREASURY,  
HONG KONG, 23rd February, 1938.