

B.—Stabilisation.

7. My second reservation concerns the question of the stabilisation of the dollar. While the other members of this Committee advise in paragraph 36 that "all available data should.....be placed before expert opinion with a view to the formulating and having in readiness a feasible scheme.....whereby the transfer of the Colony's currency from a silver to a gold basis may be effected in case a sudden change-over be forced upon the Colony", I am of the opinion that expert advice should be sought as to whether this Colony can now, or at some future date, safely adopt the gold basis, *even if China does not take the same course.*

8. From paragraph 27 of my memorandum it will be seen that I, too, have reached the conclusion that the time is unpropitious for Hong Kong to change to a gold basis, but that I feel that if we were to do so even before China, the result might not be as harmful to the Colony as it is feared. I should like here to call attention to the arguments in favour of stabilisation which I have collected from various sources and arranged in paragraph 26 of my memorandum.

9. I have a great respect for the opinion of my colleagues on the Committee, appreciating their technical knowledge of the subject, and their ripe experience of business and banking conditions in Hong Kong and China. At the same time I feel that the Colony ought not to rely *solely* upon the opinion of this Committee in attempting to dispose of the problem which affects the very life blood of the Colony's trade. I hold the view that the question should be referred for advice to the highest possible experts whose disinterestedness and lack of bias cannot be questioned.

R. H. KOTEWALL.

14th July, 1930.

COLONIAL SECRETARY'S DEPARTMENT.

To the Owner of Survey District I Lot No. 487/11.

No. 484.—It is hereby notified that the Governor in Council having decided that the resumption of the property registered in the District Office, South, as Survey District I Lot No. 487/11 is required for a public purpose and in the opinion of the Governor private negotiations for the purchase thereof having failed, the said property and all rights, easements and appurtenances thereto belonging or appertaining will be resumed by the Crown on the expiration of four months from the publication of this notice, and thereupon such compensation in respect of such resumption will be paid as may be awarded in the manner provided by the Crown Lands Resumption Ordinance, 1900.

E. R. HALLIFAX,
Colonial Secretary.

1st August, 1930.

第四百八十四號

布政司夏

爲

諭知事現奉

督憲令開在南約理民府註冊之第一丈量約份第四八七/十一號之地段現因舉辦公益經本督會同鹽政局議定將其收回並以政府名義向該業主磋商購回迄未允願本督意其終難成議仰該司即行出示諭知該業主由諭知之日起限四個月期滿該地及一切權利即由政府收回至如何補置則按一千九百年收回公地則例辦理等因奉此合行諭飭業主即便遵照毋違特諭

右諭第一丈量約份第四八

七/十一號地段業主

壹千九百三十年八月一日