

TREASURY.

No. 541.

**Hong Kong Government 6 % Public Works Loan of 1927.**

## PROSPECTUS:

*The Subscription List will be opened on Monday, the 17th day of October, 1927, and closed on or before Saturday, the 22nd day of October, 1927.*

Issue of \$3,000,000 Hong Kong Currency six per cent. Bonds to Bearer being part of the \$5,000,000 Loan authorised by the Public Works Loan Ordinance, 1927.

The proceeds of the Loan will be applied to the purposes specified in the Schedule.

The Principal and Interest on the Loan are guaranteed by the Government of Hong Kong and are secured by the revenue of the Colony.

Price of issue—100 per cent.

Interest payable—1st May and 1st November.

First Coupon for full six months interest payable—1st May, 1928.

Principal repayable at par—on 1st November, 1938, or, at the option of the Government of Hong Kong, principal may be wholly or partially repaid at any time after the 31st October, 1932, by drawings of Bonds of such denominations and to such respective total nominal values as the Governor may determine.

The Hong Kong and Shanghai Banking Corporation, Hong Kong, are instructed by the Government of Hong Kong to receive subscriptions for the above Loan.

The Bonds will be issued in denominations of \$1,000, \$5,000 and \$10,000, payable to Bearer with half-yearly interest coupons attached payable 1st May and 1st November at the office of the Hong Kong and Shanghai Banking Corporation, Hong Kong.

Application will be received by the Hong Kong and Shanghai Banking Corporation, Hong Kong, from whom the necessary printed forms can be obtained. Such applications must be for \$1,000 or any multiple thereof and be accompanied by a deposit of 10 % of the amount applied for.

Applications may be accepted in whole or in part, and in the event of partial allotment the surplus amount paid as deposit will be appropriated towards the payment of the balance due on allotment.

The balance due on allotment must be paid on or before November 1st, 1927.

The Government has the right to refuse any application or payment.

In case of default in the payment of the balance due on allotment, the deposit paid will be liable to forfeiture.

Notice will be given when Bonds are ready for delivery.

**Schedule.****PURPOSES TO WHICH THE LOAN IS APPLICABLE.**

1. Waterworks development .....	\$3,500,000
2. Aerodrome and harbour development.....	1,000,000
3. Other public works .....	500,000
Total.....	\$5,000,000

C. McL. MESSER,  
Colonial Treasurer.

16th September, 1927.