

SUPREME COURT.

No. 422.

## THE CHINA HONG NIN LIFE INSURANCE COMPANY, LIMITED.

*Report of the Registrar of Companies, under section 18 of the Life Insurance Companies Ordinance, 1907, (Ordinance No. 11 of 1907), upon the Valuation and Report of Mr. H. R. Sturt, F.I.A., for the five years ending 20th March, 1920.*

The valuation Balance Sheet, which is based on the company's balance sheet made up to the 20th March, 1920, shows liabilities \$1,668,293.20 and assets \$2,120,385.18, a surplus in assets of \$452,091.98. This surplus has been dealt with in accordance with the company's regulations and the provisions of its policies in the following manner:—

(a) Interest on Paid-up Capital of \$234,000.....	\$ 23,400.00
(b) Among Founders .....	107,173.00
(c) Among Shareholders .....	42,869.20
(d) To Reserve Fund .....	107,173.00
(e) Among 74 policies for total sums assured of \$210,000, numbered up to 712, which have become claims .....	18,005.00
(f) Among 82 policies for total sums assured of \$172,500 numbered from 713 to 2064, and from C1 to C10, which have become claims .....	7,395.00
(g) Carried forward to provide for future Profits and Bonuses on policies maturing and becoming claims during the 5 years ending 20th March, 1925 .....	146,076.78
	\$452,091.98

HUGH A. NISBET,  
*Registrar of Companies.*

30th September, 1921.