

No. 183.

FINANCIAL RETURNS

COMPARATIVE STATEMENT OF THE REVENUE AND EXPEN

HEADS OF REVENUE.	Estimates, 1920.	Actual Revenue to 31st Dec., 1920.	Revenue for same period of preceding Year.	Increase.	Decrease.
	£	£	£	\$	£
Light Dues	80,000	94,225.44	74,545.18	19,680.26	.....
Light Dues, Special Assessment	90,000	102,609.57	83,973.11	18,636.46	.....
Licences and Internal Revenue not otherwise specified ...	11,573,280	10,325,918.57	12,865,534.22	.....	2,539,615.65
Fees of Court or Office, Payments for specific purposes, and Reimbursements in Aid	967,780	1,126,566.51	1,013,207.61	113,358.90	.....
Post Office	440,000	541,295.01	460,892.58	80,402.43	.....
Kowloon-Canton Railway	482,000	520,176.10	490,092.77	30,083.33	.....
Rent of Government Property, Land, and Houses	1,058,080	1,063,455.21	1,041,431.01	22,024.20	.....
Interest	320,000	240,460.84	112,798.43	127,662.41	.....
Miscellaneous Receipts	103,660	118,615.55	118,539.76	75.79	.....
TOTAL, (exclusive of Land Sales)	15,114,800	14,133,322.80	16,261,014.67	411,923.78	2,539,615.65
Land Sales, (Premia on New Leases)	200,000	556,349.13	263,060.23	292,388.90	.....
TOTAL, \$	15,314,800	14,689,671.93	16,524,974.90	704,312.68	2,539,615.65
Deduct				\$ 704,312.68	
Net					\$ 1,835,302.97

TREASURY.

FOR THE YEAR 1920.

EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 1920.

HEADS OF EXPENDITURE.	Estimates, 1920.	Actual Expenditure to 31st Dec., 1920.	Expenditure for same period of preceding Year.	Increase.	Decrease.
	\$	\$	\$	\$	\$
Governor	88,321.00	90,526.45	77,198.15	13,328.30	.....
Colonial Secretary's Department and Legislature	81,914.00	85,095.13	68,197.84	16,897.29	.....
Secretariat for Chinese Affairs	57,836.00	57,716.27	52,634.57	5,081.70	.....
Audit Department	37,585.00	34,887.83	35,625.67	.....	737.84
Treasury	68,237.00	74,222.34	63,076.94	11,145.40	.....
Harbour Master's Department	204,698.00	231,146.38	235,411.10	.....	4,264.72
Imports & Exports Department	557,675.00	502,114.66	809,627.24	.....	307,512.58
Royal Observatory	23,671.00	25,965.53	23,450.57	2,514.96	.....
Miscellaneous Services	667,251.00	1,410,230.36	5,532,810.60	.....	4,122,580.24
Judicial and Legal Departments... ..	268,081.00	286,591.65	251,434.95	35,156.70	.....
Police and Prison Departments	1,114,577.00	1,492,680.67	1,066,820.94	425,859.73	.....
Medical Departments	295,439.00	331,020.81	264,524.75	66,496.06	.....
Sanitary Department	437,101.00	463,759.44	384,873.00	78,886.44	.....
Botanical and Forestry Department	55,091.00	55,975.49	51,457.65	4,517.84	.....
Education	477,048.00	537,512.55	357,806.43	179,706.12	.....
Military Expenditure	2,957,959.00	2,789,206.68	3,580,463.81	.....	791,257.13
Public Works Department	492,406.00	468,987.78	391,382.64	77,605.14	.....
Do. Recurrent	785,600.00	806,254.37	822,509.87	.....	16,255.50
Do. Extraordinary	3,973,700.00	2,555,877.69	2,235,002.95	320,874.74	.....
Post Office	291,345.00	268,713.85	138,224.68	130,489.17	.....
Kowloon-Canton Railway	793,071.00	822,567.68	437,592.45	384,975.23	.....
Charge on account of Public Debt	826,769.00	677,341.19	749,649.66	.....	72,308.47
Pensions	266,320.00	252,081.83	217,510.30	34,571.53	.....
Charitable Services	64,778.00	169,116.89	68,638.60	100,478.29	.....
TOTAL,	\$ 14,886,473.00	14,489,593.52	17,915,925.36	1,888,584.64	5,314,916.48
Deduct					\$1,888,584.64
Net					\$3,426,331.84

Statement of Assets and Liabilities on the 31st December, 1920.

LIABILITIES.	\$ c.	ASSETS.	\$ c.
Deposits not Available,	907,860.72	Subsidiary Coins,.....	662,327.99
Crown Agents' Advances,	164,970.96	Advances,	445,032.30
Postal Agencies,	9,751.29	Building Loans,	296,500.00
Shipping Control Account,	2,231,204.11	Imprest,.....	13,933.24
Suspense Account,	15.00	House Service Account,	6,680.09
		Unallocated Stores, (P.W.D.),	298,721.29
		Unallocated Stores, (Railway),	230,279.53
		Coal Account,	339,830.74
		Investment Account,	4,932,833.56*
Total Liabilities,	3,313,802.08	Balance Bank,	575,074.03
Balance,	4,490,266.31	Crown Agents' Current Account,	2,855.52
Total,.....\$	7,804,068.39	Total,.....\$	7,804,068.39

* Invested as follows :—

	Value of Stock.	Actual Cost.	Market Value.
Hongkong 6% War Loan, 1921-28, ..\$120,000.00		\$120,000.00	\$120,000.00
4 % Funding Loan, 1960-1990, .....£1,055,000 0s. 0d.		£847,398 15s. 0d. (68½)	£722,675 0s. 0d.

Statement of Funded Public Debt or Loans borrowed for Fixed Periods outstanding on the 31st December, 1920, and of the Accumulated Sinking Fund at the same date.

Designation of Debt or Loan.	Legal Authority.	Amount Outstanding.	JOINT SINKING FUND 1920.			
			Amount of Stock, &c.	Cost Price.	Market Value.	
Hongkong 6% War Loan.	Ordinance No. 12 of 1916.	\$3,000,000	Deposits on Hongkong & Shanghai Banking Corporation	\$438,203.20	\$438,203.20	\$438,203.20
			National War Bonds Sept. (1928) 5% Stock.	£84,106. 8. 1	£83,192. 0. 7	(93½) £78,639.19. 0
			Do. Feb. (1929) ... 5% ..	600. 0. 0	600. 0. 0	(91½) 567. 0. 0
			War Loan (1929-47) ... 5% ..	1,016.17.10	959.14. 2	(83¼) 846.11. 3
			Totals.....	\$438,203.20	\$438,203.20	\$438,203.20
			£85,723. 5.11	£84,751.14. 9	£80,053.11. 0	
Hongkong 3½% Inscribed Stock.	Ordinances Nos. 1 & 2 of 1893 and No. 11 of 1905.	£1,485,732.16.5	Antigua, (1919-44) 4% ..	697. 2.11	653. 4. 4	(70) 488. 0. 0
			Barbadoes, (1925-42) ... 3% ..	20,186. 3. 9	18,276. 5. 8	(67) 13,524.14.11
			British Guiana, (1923-45) 3% ..	5,620.14. 0	4,233.11.10	(62) 3,484.16. 8
			Cape of Good Hope, (1933-43) ... 3% ..	2,000. 0. 0	1,941. 1. 0	(59) 1,180. 0. 0
			Ceylon, (1934) 4% ..	1,819.10. 0	1,533. 2. 6	(79) 1,437. 8. 1
			Do., (1934-59) 3½% ..	6,448.18.10	6,172. 4. 1	(62) 3,998. 6.11
			Do., (1940) 3% ..	19,677.16. 6	12,773. 7. 7	(62) 12,200. 5. 0
			Funding Loan (1960-90) 4% ..	50,144. 2. 2	40,115. 5. 9	(68) 34,348.14. 3
			Gold Coast, (1939-59) ... 4% ..	2,441.10.11	1,949.18. 9	(68) 1,660. 5. 0
			Do., (1927-52) ... 3% ..	19,556.11. 8	15,001.16. 0	(58) 11,342.16. 4
			Do., (1934-59) ... 3½% ..	12,115. 7.10	11,673.12. 2	(63) 7,632.13.11
			Grenada, (1917-42) 4% ..	2,879.14. 6	2,261. 8. 6	(73) 2,102. 4. 0
			India, (1931) 3½% ..	3,982.18. 1	3,786.13. 6	* 3,982.18. 1
			Jamaica, (1934) 4% ..	9,777.16. 0	9,760. 5.11	(79) 7,724. 9. 3
			Do., (1919-49) 3½% ..	6,813. 2. 9	5,861. 8. 8	(61) 4,156. 0. 3
			Do., (1922-44) 3% ..	5,050. 3. 0	3,507.15. 2	(60) 3,030. 1.10
			Montserrat, (1919-44) ... 4½% ..	594. 8.10	526.15. 2	* 594. 8.10
			Natal, (1929-49) 3% ..	306.19.10	271. 0.10	(55) 168.16.11
			National War Bonds Sept. (1923) ... 5% ..	5,106. 3.10	4,899. 6. 4	(93½) 4,774. 5. 9
			Do., Feb. (1929) ... 5% ..	11,750. 0. 0	11,750. 0. 0	(96) 11,280. 0. 0
			New Zealand, (1945) ... 3% ..	2,000. 0. 0	1,921. 8. 8	(58) 1,160. 0. 0
			Do., (1940) ... 3½% ..	1,742. 5. 2	1,640.12. 7	(67) 1,166. 6. 3
			Queensland, (1922-47) 3% ..	2,000. 0. 0	1,948. 5.10	(49) 980. 0. 0
			Sierra Leone, (1929-54) 3½% ..	5,000. 0. 0	4,777.11. 2	(62) 3,100. 0. 0
			Do., (1938-63) 4% ..	800. 3. 5	767.16. 8	(67) 536. 2. 3
			St. Lucia, (1919-44) ... 4% ..	10,764. 7.11	7,992. 9. 7	(73) 7,858. 0. 2
			South Australia, (1939) 3½% ..	1,200. 0. 0	1,293.16. 5	(67) 804. 0. 0
			South Nigeria (Lagos), (1930-55) ... 3½% ..	45,539.10. 4	43,505. 6. 0	(63) 28,689.17.11
			Straits Settlements, (1937-67) ... 3½% ..	54,638.16. 4	50,360. 8. 1	(61) 33,329.13. 7
			Trinidad, (1917-42) ... 4% ..	22,888. 8.10	20,503. 5.10	(74) 16,937. 8.11
			Do., (1922-44) 3% ..	11,733. 8. 0	9,598. 2. 2	(60) 7,040. 0.10
			Victoria, (1929-49) 3½% ..	5,000. 0. 0	4,734. 8. 6	(56) 2,800. 0. 0
			War Loan (1929-47) ... 5% ..	32,598.16. 0	30,644.15. 9	(83¼) 27,138.10. 0
			Western Australia, (1915-35) 3% ..	696.19.10	584. 7. 8	(68) 473.19. 4
			Western Australia, (1916-36) 3% ..	2,000. 0. 0	1,916.16.11	(68) 1,360. 0. 0
			Total.....	£385,572. 1. 3	£338,687.15. 7	£262,485. 5. 0

* No quotation.

C. McI. MESSER,
Treasurer.

14th April, 1921.