

No. 175.

**FINANCIAL RETURNS**  
COMPARATIVE STATEMENT OF THE REVENUE AND

HEADS OF REVENUE.	Estimates, 1917.	Actual Revenue to 31st Dec., 1917.	Revenue for same period of preceding Year.	Increase.	Decrease.
	\$	\$	\$	\$	\$
Light Dues ... ..	80,000	68,656.82	75,031.83	.....	6,375.01
Light Dues, Special Assessment ... ..	95,000	79,810.39	87,445.72	.....	7,635.33
Licences and Internal Revenue not otherwise specified ...	10,116,500	11,770,513.81	10,564,180.38	1,206,333.43	.....
Fees of Court or Office, Payments for specific purposes, and Reimbursements in Aid ... ..	825,850	934,835.63	864,964.26	69,871.37	.....
Post Office ... ..	406,000	427,687.27	410,930.82	16,756.45	.....
Kowloon-Canton Railway ... ..	440,000	428,246.46	366,215.67	62,030.79	.....
Rent of Government Property, Land, and Houses ... ..	960,000	955,559.75	966,666.62	.....	11,106.87
Interest ... ..	2,000	64,699.81	1,091.61	63,608.20	.....
Miscellaneous Receipts, ... ..	116,650	167,080.54	147,288.32	19,792.22	.....
TOTAL, (exclusive of Land Sales) ... ..	13,042,000	14,897,090.48	13,483,815.23	1,438,392.46	25,117.21
Land Sales, (Premia on New Leases) ... ..	200,000	161,014.23	349,571.63	.....	188,557.40
TOTAL, ... .. \$	13,242,000	15,058,104.71	13,833,386.86	1,438,392.46	213,674.61
Deduct ... ..				213,674.61	
Net... .. \$				1,224,717.85	

## TREASURY.

FOR THE YEAR 1917.

EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 1917.

HEADS OF EXPENDITURE.	Estimates, 1917.	Actual Expenditure to 31st Dec., 1917.	Expenditure for same period of preceding Year.	Increase.	Decrease.
	\$	\$	\$	\$	\$
Governor ... ..	85,011.00	80,406.11	83,708.01	.....	3,301.90
Colonial Secretary's Department and Legislature ... ..	80,319.00	67,599.98	73,638.42	.....	6,038.44
Secretariat for Chinese Affairs ... ..	57,345.00	51,867.18	54,966.19	.....	3,099.01
Audit Department ... ..	35,294.00	31,820.61	30,722.02	1,098.59	.....
Treasury ... ..	67,460.00	63,245.81	65,360.69	.....	2,114.88
Harbour Master's Department ... ..	190,194.00	205,316.82	363,062.94	.....	157,746.12
Imports & Exports Department ... ..	977,999.00	716,011.28	753,228.85	.....	37,217.57
Royal Observatory ... ..	28,850.00	26,890.50	21,977.78	4,912.72	.....
Miscellaneous Services ... ..	714,213.00	3,362,716.16	1,318,404.52	2,044,221.64	.....
Judicial and Legal Departments... ..	272,478.00	244,023.97	253,457.27	.....	9,433.30
Police and Prison Departments ... ..	1,000,495.00	834,947.72	869,859.05	.....	34,911.33
Medical Departments ... ..	264,030.00	229,490.13	224,653.30	4,836.83	.....
Sanitary Department ... ..	420,899.00	405,032.02	351,967.14	53,064.88	.....
Botanical and Forestry Department ... ..	51,988.00	51,314.81	47,325.89	3,988.92	.....
Education ... ..	339,911.00	331,471.15	321,101.68	10,369.47	.....
Military Expenditure ... ..	2,771,912.00	2,813,700.01	2,174,833.82	638,866.19	.....
Public Works Department ... ..	464,981.00	402,772.20	401,205.44	1,566.76	.....
Do. Recurrent ... ..	589,200.00	609,308.45	624,872.51	.....	15,564.06
Do. Extraordinary ... ..	1,545,400.00	1,612,835.28	1,246,871.75	365,963.53	.....
Post Office ... ..	438,750.00	324,393.35	318,982.54	5,410.81	.....
Kowloon-Canton Railway—Working Expenses ... ..	525,277.00	436,195.68	296,691.63	139,504.05	.....
Do. Expenses of Construction... ..	.....	.....	198,718.49	.....	198,718.49
Charge on account of Public Debt ... ..	1,089,290.00	888,895.54	640,069.15	248,826.39	.....
Pensions ... ..	340,700.00	261,980.44	309,271.62	.....	47,291.18
Charitable Services ... ..	44,159.00	38,592.89	34,874.12	3,718.77	.....
TOTAL, ... ..	\$ 12,396,155.00	14,090,828.09	11,079,914.82	3,526,349.55	515,436.28
Deduct ... ..				515,436.28	
Net ... ..					\$ 3,010,913.27

## Statement of Assets and Liabilities on the 31st December, 1917.

LIABILITIES.	\$ c.	ASSETS.	\$ c.
Deposits not Available, .....	890,283.91	Subsidiary Coins,.....	1,345,884.11
Postal Agencies, .....	7,909.65	Advances, .....	580,615.36
		Imprest, .....	489.55
		House Service Account, .....	1,961.94
		Crown Agents' Deposit Account, .....	953,239.44
		Unallocated Stores, (P.W.D.), .....	129,360.85
		Unallocated Stores, (Railway), .....	155,182.10
		Coal Account, .....	372,079.35
		Investment Account, .....	120,000.00
Total Liabilities, .....	898,193.56	Suspense Account, .....	217.83
Balance,.....	3,268,061.82	Balance, Bank,.....	493,446.17
		Crown Agents' Current Account,.....	13,778.68
Total,.....\$	4,166,255.38	Total,.....\$	4,166,255.38

## Statement of Funded Public Debt or Loans borrowed for Fixed Periods outstanding on the 31st December, 1917, and of the Accumulated Sinking Fund at the same date.

Designation of Debt or Loan.	Legal Authority.	Amount Outstanding.	JOINT SINKING FUND 1917.			
			Amount of Stock, &c.		Cost Price.	Market Value.
Hongkong 6% War Loan.	Ordinance No. 12 of 1916.	\$3,000,000	Deposits on Hongkong & Shanghai Banking Corporation,.....	\$200,000	\$200,000	\$200,000
Hongkong 3½% Inscribed Stock.	Ordinances Nos. 1 & 2 of 1893 and No. 11 of 1905.	£1,485,732.16.5	Antigua,.....4 % Stock.	£ 500. 0. 0	£ 501.17. 0	(75) 375. 0. 0
			Barbadoes,.....3½ % "	18,059.16. 5	16,735.15. 0	(67) 12,100. 1. 7
			British Guiana,.....3 % "	2,000. 0. 0	1,932.17. 3	(60) 1,200. 0. 0
			Cape of Good Hope,.....3 % "	2,000. 0. 0	1,941. 1. 0	(63) 1,260. 0. 0
			Ceylon, (1934),.....4 % "	1,819.10. 0	1,533. 2. 6	(80) 1,455.12. 0
			Do., (1934-59),.....3½ % "	6,448.18.10	6,172. 4. 1	(66) 4,256. 6. 0
			Do., (1940),.....3 % "	11,255.10. 2	7,569.16. 7	(66) 7,428.12. 9
			Exchequer Bonds, (1922),.....5 % "	3,200. 0. 0	3,200. 0. 0	*
			Exchequer Bonds, (1920),.....5 % "	300. 0. 0	300. 0. 0	†
			Exchequer Bonds, (1921),.....5 % "	400. 0. 0	400. 0. 0	†
			Exchequer Bonds, (1920),.....6 % "	8,374. 6. 4	8,374. 6. 4	†
			Gold Coast,.....4 % "	1,800. 0. 0	1,508.16. 6	(76) 1,368. 0. 0
			Do.,.....3 % "	12,547.12. 9	10,708.10. 5	(58) 7,277.12. 7
			Do.,.....3½ % "	12,115. 7.10	11,673.12. 2	(66) 7,996. 3. 2
			Grenada, (1917-42),.....4 % "	1,100. 0. 0	866. 7. 0	(77) 847. 0. 0
			India,.....3½ % "	3,982.18. 1	3,786.13. 6	(63) 2,509. 4. 7
			Jamaica,.....4 % "	9,777.16. 0	9,760. 5.11	(81) 7,920. 0. 4
			Do.,.....3½ % "	5,471.18.11	4,904. 1. 2	(66) 3,611. 9. 8
			Do.,.....3 % "	2,446.12. 3	1,841. 5. 6	(57) 1,394.11. 5
			Montserrat,.....4½ % "	194. 8.10	195.14. 2	*
			Natal,.....3 % "	306.19.10	271. 0.10	(60) 184. 3.11
			New Zealand,.....3 % "	2,000. 0. 0	1,921. 8. 8	(62) 1,240. 0. 0
			Do.,.....3½ % "	1,742. 5. 2	1,640.12. 7	(71) 1,237. 0. 1
			Queensland,.....3 % "	2,000. 0. 0	1,948. 5.10	(60) 1,200. 0. 0
			Sierra Leone,.....3½ % "	5,000. 0. 0	4,777.11. 2	(65) 3,250. 0. 0
			Do.,.....4 % "	800. 3. 5	767.16. 8	(75) 600. 2. 7
			St. Lucia,.....4 % "	322. 1.10	262.11. 1	(75) 241.11. 5
			South Australia, (1939),.....3½ % "	1,200. 0. 0	1,293.16. 5	(70) 840. 0. 0
			South Nigeria (Lagos),.....3½ % "	45,539.10. 4	43,505. 6. 0	(67) 30,511. 9. 6
			Straits Settlements,.....3½ % "	54,638.16. 4	50,360. 8. 1	(68) 37,154. 7.11
			Trinidad,.....4 % "	13,138. 8.10	12,646. 6.10	(76) 9,985. 4. 4
			Do.,.....3 % "	10,003. 8. 0	8,487. 8. 2	(60) 6,002. 0.10
			Victoria,.....3½ % "	5,000. 0. 0	4,734. 8. 6	(83) 4,150. 0. 0
			War Loan,.....4½ % "	8,090.11. 8	7,959.12. 3	†
			War Loan (1929-47),.....5 % "	29,863. 1. 9	28,238.19. 4	*
			Do. (1927),.....5 % "	9,972.19. 2	9,972.19. 2	*
			Western Australia, (1915-35),.....3 % "	696.19.10	584. 7. 8	(68) 473.19. 1
			Western Australia, (1916-36),.....3 % "	2,000. 0. 0	1,916.16.11	(66) 1,320. 0. 0
				296,110. 2. 7	275,196. 2. 3	
			Loss Exchequer Bonds,.....5 % "	300. 0. 0	300. 0. 0	
			Do.,.....5 % "	400. 0. 0	400. 0. 0	
			Do.,.....5 % "	8,374. 6. 4	8,374. 6. 4	
			War Loan.....4½ % "	8,090.11. 8	7,959.12. 3	
				17,164.18. 0	17,033.18. 7	
			Total,.....	£278,945. 4. 7	£258,162. 3. 8	£202,620. 3. 6

\* No quotation given.

† Converted into 5% War Loan Stock (1929-47).

A. M. THOMSON,  
Treasurer.

30th April, 1918.