

No. 72.—His Excellency the Governor has given his assent, in the name and on behalf of His Majesty the King, to the following Ordinance passed by the Legislative Council :—

Ordinance No. 8 of 1911.—An Ordinance to further amend the Pawnbrokers Ordinances, 1860 and 1902.

HONGKONG.

No. 8 of 1911.

An Ordinance to further amend the Pawnbrokers Ordinances, 1860 and 1902.



F. D. LUGARD,

Governor.

[24th March, 1911.]

BE it enacted by the Governor of Hongkong, with the advice and consent of the Legislative Council thereof, as follows :—

1. This Ordinance may be cited as “The Pawnbrokers Amendment Ordinance, 1911”; and it shall be read and construed as one with the Pawnbrokers Ordinance, 1860, hereinafter called “the Principal Ordinance” as amended by the Pawnbrokers Amendment Ordinance, 1902, hereinafter called “the Amending Ordinance”. Short title and construction.

2. In section 12 of the Principal Ordinance, instead of the words, Amendment of section 12 of Ordinance 1 of 1860.
 “if made within three months from the day of making the loan”

in the second and third lines thereof, there shall be read the words,

“if made within eight months, or in the case of goods pawned in any part of the New Territories other than New Kowloon if made within twelve months, from the day of making the loan”.

3. Section 16 of the Principal Ordinance and section 6 of the Amending Ordinance are hereby repealed and replaced by the following :— Repeal of section 16 of Ordinance 1 of 1860 and section 6 of Ordinance No. 21 of 1902 and substitution therefor.

“16. Subject to the provisions hereinbefore contained, goods pawned as aforesaid shall, from and after the expiration of the periods mentioned in section 12 if the same are unredeemed, become the property of the lender or his representatives absolutely: Provided nevertheless that if at the expiration of such periods respectively the borrower is desirous of continuing the loan for a further period not exceeding the eight months, or the twelve months, referred to in section 12, as the case may be, he shall be at liberty to do so on paying the interest then due. In such case a new ticket shall be issued and a new entry made in the General Book.”

4. The tariff of interest provided by section 4 of the Amending Ordinance is hereby repealed and the following tariff shall be substituted therefor :— Repeal of portion of section 4 of Ordinance No. 21 of 1902 and substitution therefor.

	First month.	Succeeding months.	
On any sum			
not exceeding 1 dollar,.....	10 %	3 %	
exceeding 1 dollar, and not exceeding 7 dollars,.....	8 %	3 %	
exceeding 7 dollars, and not exceeding 14 dollars, ...	5 %	3 %	
exceeding 14 dollars, and not exceeding 42 dollars, exceeding 42 dollars, and not exceeding 140 dollars,	3 %	2 %	
exceeding 140 dollars,.....	2 %	2 %	
	2 %	1½ %	

Passed the Legislative Council of Hongkong, this 23rd day of March, 1911.

R. H. CROFTON,
Clerk of Councils.

Assented to by His Excellency the Governor, the 24th day of March, 1911.

C. CLEMENTI,
Colonial Secretary.