

Expenses shall be made good by the defaulter and be recoverable as liquidated damages, or at the option and pleasure of His Majesty to re-enter and resume the property as if no sale had ever taken place, in which case also the premium paid by the Purchaser shall be thereupon wholly forfeited to His Majesty. But such re-entry shall not exonerate the present Purchaser upon a subsequent re-sale of the property to make good the deficiency, if any, upon such re-sale and all costs and expenses as ascertained to be recoverable as aforesaid.

10. Possession of the Lot sold shall be given to the Purchaser, and deemed to have been taken by him, on the day of sale.

SPECIAL CONDITIONS.

1. Only a European house to be erected on the Lot.
2. The design of the Building proposed to be erected to be subject to the approval of the Director of Public Works.
3. The catchwater at present crossing the Lot to be diverted at the purchaser's cost, and to be reconstructed to the satisfaction of the Director of Public Works.

Acting Director of Public Works.

MEMORANDUM OF AGREEMENT BY THE PURCHASER.

Memorandum that _____ of the person whose name is hereunder written has been declared the highest bidder for the Lot described in the foregoing Particulars of Sale and hereunder specified opposite to his said name and signature, and does hereby agree to become the Lessee thereof under and subject to the foregoing Conditions of Sale, and on his part to perform and abide by the said Conditions.

No. of Sale.	Registry Number.	Annual Rental.	Amount of Premium at which Purchased.	Signature of Purchaser.
1	Inland Lot No. 1,636.	\$20		

Witness to Signature of Purchaser.

Acting Director of Public Works.

Witness to Signature of Acting Director of Public Works.

GOVERNMENT NOTIFICATION.--No. 267.

The following Returns of the Average Amount of BANK NOTES in Circulation and of Specie in Reserve in Hongkong, during the Month ended 30th April, 1901, as certified by the Managers of the respective Banks, are published.

By Command,

T. SERCOMBE SMITH,
Acting Colonial Secretary.

Colonial Secretary's Office, Hongkong, 4th May, 1901.

BANKS.	AVERAGE AMOUNT.	SPECIE IN RESERVE.
	\$	\$
Chartered Bank of India, Australia and China,	2,574,453	1,500,000
Hongkong and Shanghai Banking Corporation,	9,061,867	5,000,000
National Bank of China, Limited,	429,151	150,000
TOTAL,.....\$	12,065,471	6,650,000