

GOVERNMENT NOTIFICATION.—No. 435.

The following Financial Returns accompanying the Draft Estimates for 1899 are published.

By Command,

T. SERCOMBE SMITH,
Acting Colonial Secretary.

Colonial Secretary's Office, Hongkong, 1st October, 1898.

ASSETS AND LIABILITIES,

ON THE 31ST DECEMBER, 1897.

ASSETS.	\$	c.	LIABILITIES.	\$	c.
Subsidiary Coins,	138,000.00		Drafts drawn by Crown Agents, in transit,	316,000.00	
Subsidiary Coins in transit.	700,000.00		Military Contribution,	21,628.47	
Balance in hands of Crown Agents,	26,769.13		Deposits not available,	79,239.42	
Arrears of Taxes,	110.17		Praya Reclamation Deposit Account,	261,000.00	
Arrears of Crown Rent,	39,362.47		Refund of Taxes,	3,000.00	
Advances to be recovered,	47,545.28		Officers' Remittances, not yet paid,	23,652.69	
			Money Orders, not yet paid,	6,548.53	
			Transit Charges,	7,300.00	
			Pensions due to Civil Officers,	15,900.00	
			Do. to Police,	9,293.00	
			Overdrawn Balance,	210,782.86	
TOTAL ASSETS,.....* \$	951,787.05				
Balance,..... †	2,557.92				
	\$	954,344.97	TOTAL LIABILITIES,..... \$	954,344.97	

* Not including \$350,000 being selling value of coins ordered and paid for but not already in transit.

† Balance of 1893 Loan,.....\$262,091.95

Plus Excess of Liabilities over Assets, 2,557.92

\$264,649.87

A. M. THOMSON,
Acting Treasurer.

Treasury, Hongkong, 22nd August, 1898.

Sir,

With reference to my letter No. 49 of the 22nd instant, I have the honour to transmit the following returns:—

1. Estimated Balance of the Assets of the Colony on 31st December, 1898.
2. Estimated Loan Account 1898.*
3. Loan Account, 1897.*

The statement marked A will show how the balance of \$365,090.91 is arrived at.

I have omitted all items appearing in the statement of Assets and Liabilities for 1897 set forth at page (C 16) of the Blue Book for 1897 which will form part of the Revenue and Expenditure for the current year.

I have the honour to be,

Sir,

Your obedient Servant,

A. M. THOMSON,
Acting Treasurer.

The Honourable
THE ACTING COLONIAL SECRETARY,
Sec., Sec., Sec.

* Not printed.

ESTIMATED BALANCE OF THE ASSETS OF THE COLONY.

ON THE 31ST DECEMBER, 1898.

Estimated Revenue, 1898,	\$2,779,922
Estimated Expenditure, Local,	\$2,147,655
Do. Do., Crown Agents,.....	705,048
	<u>2,852,703</u>
Estimated Expenditure in excess over Revenue,	\$ 72,781
Loan Works, 1st January to 30th June,	\$26,259.06
Do., 1st July to 31st December,	78,000.00 (Estimated).
Total,.....	<u>\$104,259.06</u>
Balance of Assets of 1897,*	\$365,090.91
Less Expenditure in excess of 1898 Revenue,.....	72,781.00
	<u>\$292,309.91</u>
Less Loan Works,.....	104,259.06
Estimated Balance of 1898 Assets,.....	<u>\$188,050.85</u>

* Explanatory statement A attached.

† Including Balance of Loan, \$107,775.

A. M. THOMSON,
Acting Treasurer.

Treasury, 31st August, 1898.

