

## GOVERNMENT NOTIFICATION.—No. 322.

The following Bill, which will be read a first time at the next meeting of the Legislative Council, is published.

By Command,

T. SERCOMBE SMITH,  
*Acting Colonial Secretary.*

Colonial Secretary's Office, Hongkong, 23rd July, 1898.

## A BILL

ENTITLED

An Ordinance to amend The Hongkong and Shanghai Bank Ordinance Amendment Ordinance, 1882.

BE it enacted by the Governor of Hongkong, with the advice and consent of the Legislative Council thereof, as follows:—

1. This Ordinance may be cited as The Hongkong and Shanghai Bank Ordinances Amendment Ordinance, 1898. [Short title.]
2. Ordinance No. 21 of 1882 is hereby amended in manner following, viz., by substituting for section 13 the following section:—
  - 13.—(1.) Subject to the provisions of sub-section (2) of this section the total amount of the bills and notes of the Company payable to bearer on demand actually in circulation shall not at any time exceed the amount of the Capital of the Company actually paid up and there shall be kept by each establishment of the Company an amount of coin and bullion equal to one-third at least of such of the said bills and notes as were issued from such establishment and are for the time being in circulation. Limitation of issue of Notes. Reserve to be kept. Condition on which excess issue permitted.
  - (2.) Bills and notes of the Company payable to bearer on demand may be issued and be in actual circulation to an amount in excess of the Capital of the Company actually paid up: Provided that there shall be previously deposited and kept at the Head Office of the Company in Hongkong, to the satisfaction of the Colonial Secretary and the Colonial Treasurer, an amount of coin and bullion equal to the whole value of such excess issue, actually in circulation.
3. This Ordinance shall continue in force for a period of one year from the coming into operation thereof. Duration of Ordinance.

*Reasons and Objects.*

This Ordinance enables the Bank to increase its Note issue in order to alleviate the inconvenience experienced by the present inadequate supply. The provision requiring the deposit of bullion equal in amount to any excess issue provides ample security to holders of such Notes.

W. MEIGH GOODMAN,  
*Attorney General.*

## GOVERNMENT NOTIFICATION.—No. 323.

The public are informed that a pole has been erected in front of the Cable House at Deep Water Bay, a line from which through the Cable House denotes the position of the Submarine Cable, and Steam-launches and other craft are warned against anchoring near this line.

By Command,

T. SERCOMBE SMITH,  
*Acting Colonial Secretary.*

Colonial Secretary's Office, Hongkong, 20th July, 1898.

## GOVERNMENT NOTIFICATION.—No. 324.

His Excellency the Officer Administering the Government is pleased to direct that Monday, the 1st August, being a Bank Holiday, is to be observed as a Holiday by the Government Departments.

By Command,

T. SERCOMBE SMITH,  
*Acting Colonial Secretary.*

Colonial Secretary's Office, Hongkong, 23rd July, 1898.