

NOTICE.

THE next Criminal Sessions of the Supreme Court will be held on *Thursday, the 18th day of August, 1887*, at 10 o'clock in the forenoon.

By Order of the Court,
ALFRED G. WISE,
Acting Registrar.

Registry Supreme Court,
Hongkong, 13th August, 1887.

IN THE SUPREME COURT OF HONGKONG.

IN BANKRUPTCY.

In the Matter of TSUI Tsz HI, a Bankrupt.

A Meeting of Creditors in the above Estate will be held before me on *Tuesday, the 16th day of August, 1887*, at 11 A.M.

Dated the 10th day of August, 1887.

ALFRED G. WISE,
Acting Registrar.

IN THE SUPREME COURT OF HONGKONG.

IN BANKRUPTCY.

NOTICE.—TSOI SHING YING *alias* TSOI TSUK TING, of Victoria, in the Colony of Hongkong, Draper, trading under the style of "San Shing Lung" at No. 75, Jervois Street, Victoria aforesaid, having been adjudged Bankrupt under a Petition for Adjudication filed by the said TSOI SHING YING in the Supreme Court of Hongkong in Bankruptcy, on the 3rd day of August, 1887, is hereby required to surrender himself to ALFRED GASCOYNE WISE, Esquire, the Acting Registrar of the said Court, at the First Meeting of Creditors to be held by the said Acting Registrar, on *Saturday, the 3rd day of September, 1887*, at Eleven of the clock in the forenoon precisely at his Chambers Supreme Court.

The said ALFRED GASCOYNE WISE, Esquire, is the Official Assignee, and Messieurs WOTTON & DEACON are the Solicitors in the Bankruptcy.

All persons indebted to the said Bankrupt or who have any property or effects of his in their possession are hereby warned not to pay or deliver the same except to the said Official Assignee.

A Public Sitting will hereafter be appointed by the said Court for the said Bankrupt to pass his final Examination, and to make application for his discharge, of which sitting notice will be given in the *Hongkong Government Gazette*.

At the First Meeting of Creditors, the Registrar will receive the Proof of the Debts of the Creditors, and the Creditors who shall have proved their Debts respectively, or the majority in value of the said Creditors, are hereby directed to choose at such Meeting an Assignee or Assignees of the Bankrupt's Estate and Effects to be called Creditors Assignee or Assignees.

Dated this 13th day of August, 1887.

WOTTON & DEACON,
Solicitors
for the Bankrupt.

IN THE SUPREME COURT OF HONGKONG.

IN BANKRUPTCY.

In the matter of WONG CHEUK,
a Bankrupt.

NOTICE is hereby given that WONG CHEUK, lately carrying on business as a Draper under the style of "San Wo Lung" in Queen's Road in this Colony, having been adjudged Bankrupt under a Petition for Adjudication, filed by WONG MIN CHI in the Supreme Court of Hongkong in Bankruptcy, on the 5th July, 1887, is hereby required to surrender himself to ALFRED GASCOYNE WISE, Acting Registrar of the Supreme Court, at the First Meeting of Creditors, to be held by the said Registrar, on *Monday, the 22nd August, 1887*, at 11 o'clock in the forenoon, precisely, at his Chambers, Supreme Court.

The said ALFRED GASCOYNE WISE is the Official Assignee, and CREASY EWENS is the Solicitor in the Bankruptcy.

At the First Meeting of Creditors, the Registrar will receive proofs of the debts of the Creditors, and those Creditors who shall have proved their debts respectively, or the majority in value of such Creditors will then be directed to choose an Assignee or Assignees of the said Bankrupt's Estate and Effects, to be called the Creditors' Assignee or Assignees.

C. EWENS,
Solicitor
for the Petitioning Creditor.

Hongkong, 11th August, 1887.

IN THE SUPREME COURT OF HONGKONG.

Original Jurisdiction.

Suit No. 22 of 1887.

Between LI KING CHUN and TAM PAN,
Plaintiffs,

and

MAK TAT, *Defendant.*

NOTICE is hereby given that a Writ of Foreign Attachment, dated the 28th July, 1887, and returnable on the 15th August, 1887, against all the Property movable or immovable of the Defendant within the Colony of Hongkong, has been issued under Section LXXXII of "The Hongkong Code of Civil Procedure."

Dated this 4th day of August, 1887.

C. EWENS,
Plaintiffs' Solicitor,
45, Queen's Road.

HONGKONG & SHANGHAI BANKING CORPORATION.

FORTY-FOURTH

REPORT OF THE COURT OF DIRECTORS TO THE

ORDINARY HALF-YEARLY GENERAL MEETING

OF SHAREHOLDERS

TO BE HELD

AT THE CITY HALL, HONGKONG,

On *Saturday, the 27th August, 1887,*

AT NOON.

To the Proprietors of the

HONGKONG & SHANGHAI BANKING CORPORATION.

GENTLEMEN,

The Directors have now to submit to you a General Statement of the affairs of the Bank, and Balance Sheet for the half-year ending 30th June last.

The net profits, including balance carried forward amount to \$586,649.55, after paying charges and making provision for bad and doubtful debts (except those referred to below) of which after deducting remuneration to Directors there remains for appropriation \$576,649.55.

From this sum the Directors recommend payment of a Dividend of One Pound and Ten Shillings Sterling per Share, which will absorb \$400,000.

The difference of Exchange between 4/6, the rate at which the Dividend is declared, and 3/2, the current rate of the day amounts to \$168,421.05.

The balance \$8,228.50 to be brought forward to credit of New Profit and Loss Account.

It is with great regret that the Directors have to recommend the withdrawal of \$600,000 from the Reserve Fund to meet losses at the Manila Agency. Of this sum \$450,000 is required to meet loss by Sterling Exchange. The Philippine currency has until quite recently been regarded as resting on a Gold basis, and the Bank's funds employed in the Island have been provided by drawings on London. The Spanish Government however in the early part of the year made the Carolus Dollar (which had previously circulated alike in Spain and the Philippines) incurrent in Spain, and the result was a sudden heavy fall in the Sterling value of the Philippine Dollar, against which the Bank had no opportunity of safeguarding itself. The remainder of the provision is required to meet further losses at the same Agency. The Bank has had to contend against many difficulties in Manila, but the Directors confidently hope that with the provisions now made the Agency will in the future hold its own, and return good Profits on the Capital employed.

AUDITORS.

The accounts have been audited by the Hon. PHINEAS RYRIE and Mr. FULLERTON HENDERSON.

Hongkong, 12th August, 1887.

M. GROTE,
Chairman.

ABSTRACT OF ASSETS AND LIABILITIES, HONGKONG & SHANGHAI BANKING CORPORATION.

30th June, 1887.

LIABILITIES.

Paid-up Capital.....	\$ 7,500,000.00
Reserve Fund.....	4,500,000.00
Marine Insurance Account.....	250,000.00
Notes in Circulation.....	\$ 4,728,358.12
Deposits.....	70,836,257.02
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	75,564,615.14
Bills Payable (including Drafts on London Bankers and Short Sight Drawings on London Office against Bills Receivable and Bullion Shipments).....	16,174,094.53
Profit and Loss Account,.....	586,649.55
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	\$194,575,359.22

ASSETS.

Cash.....	\$14,068,536.50
INVESTMENTS, viz.—	
£100,000, 3 per cent. Consols.	
£150,000, 3 per cent. Indian Government Sterling Loan.	
The above lodged with the Bank of England as a Special London Reserve.....	\$1,378,461.53
Rs. 5,000,000, Indian 4 per cent. Govt. Loan,.....	2,194,776.50
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	3,573,238.03
Bills Discounted, Loans and Credits,.....	33,875,647.70
Bills Receivable,.....	52,236,447.68
Bank Premises,.....	699,107.50
Dead Stock,.....	122,381.81
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	\$104,575,359.22

PROFIT AND LOSS ACCOUNT, HONGKONG & SHANGHAI BANKING CORPORATION.

Dr. 30th June, 1887.

To AMOUNTS WRITTEN OFF:—	
Remuneration to Directors.....	\$ 10,000.00
To DIVIDEND ACCOUNT:—	
£1.10 per Share on 60,000 Shares =	
£90,000 @ 4/6.....	400,000.00
To DIVIDEND ADJUSTMENT ACCOUNT:—	
Difference in Exchange between 4/6, the rate at which the Dividend is declared, and 3/2, the Current rate of the day,.....	168,421.05
To CONTINGENT ACCOUNT:—	
Amount set aside to meet losses,...	600,000.00
To BALANCE carried forward to next half-year,.....	8,228.50
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	\$1,186,649.55

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By Balance of Undivided Profits, 31st December, 1886,.....	\$ 25,313.43
By Amount of Net Profits for the Six Months ending 30th June, 1887, after deducting all Expenses and Interest paid and due,.....	561,336.12
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	\$586,649.55
By Amount transferred from Reserve Fund,.....	600,000.00
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	\$1,186,649.55

RESERVE FUND.

To Amount transferred to Profit and Loss Account,.....	\$ 600,000.00
To Balance 30th June, 1887,.....	3,900,000.00
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	\$4,500,000.00
By Balance on 31st December, 1886,.....	\$4,500,000.00

JOHN WALTER, *Acting Chief Manager.*

A. W. MAITLAND, *Acting Chief Accountant.*

M. GROTE,
C. D. BOTTOMLEY, } *Directors.*
H. HOPPIUS,

We have compared the above Statements with the Books, Vouchers and Securities at the Head Office, and with the Returns from the various Branches and Agencies, and have found the same to be correct.

P. RYRIE,
F. HENDERSON, } *Auditors.*

Hongkong, 12th August, 1887.

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