

GOVERNMENT NOTIFICATION.—No. 179.

His Excellency the Officer Administering the Government has given his assent, in the name and on behalf of the Queen, to the following Ordinance passed by the Legislative Council:—

Ordinance No. 15 of 1887.—*An Ordinance enacted by the Governor of Hongkong, with the advice of the Legislative Council thereof, authorising the Hongkong and Shanghai Banking Corporation to continue incorporated for the further term of Twenty-one Years.*

By Command,

FREDERICK STEWART,
Acting Colonial Secretary.

Colonial Secretary's Office, Hongkong, 4th May, 1887.

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W. G. CAMERON.

No. 15 OF 1887.

An Ordinance enacted by the Governor of Hongkong, with the advice of the Legislative Council thereof, authorising the Hongkong & Shanghai Banking Corporation to continue incorporated for the further term of Twenty-one years.

[4th May, 1887.]

WHEREAS by Section IV of *The Hongkong and Shanghai Bank Ordinance*, it is provided that the Hongkong and Shanghai Banking Corporation therein and hereinafter called the Company should be established for the purpose of carrying on under the management of a Court of Directors the business of Banking for the term of Twenty-one years commencing from the day of the date of that Ordinance in the Colony. And whereas by Section XXIX of the said Ordinance it was provided that on the determination of the said term of Twenty-one years the powers and privileges hereinbefore conferred on the Company should cease unless the Governor, with the advice of the Legislative Council, should declare to the contrary and by an Ordinance to that effect authorize the Company to continue incorporated under the provisions of the said Ordinance for a further term of Ten years, or for such period and under such provisions and conditions as might be contained in the said Ordinance. And whereas the said term of Twenty-one years expires on the 14th day of August, 1887. And whereas it is expedient to authorize the Company to continue incorporated under the provisions of the said Ordinance for a further term of Twenty-one years: Be it enacted by the Governor of Hongkong, with the advice of the Legislative Council thereof, as follows:—

Preamble.

1. The Company shall continue incorporated and shall carry on the business of Banking under the provisions and conditions contained in *The Hongkong and Shanghai Bank Ordinance* as amended by Ordinance No. 21 of 1882 for the further term of Twenty-one years commencing from the 14th day of August, 1887.

Continuance for a further term of 21 years.

2. This Ordinance and *The Hongkong and Shanghai Bank Ordinance* as amended by Ordinance No. 21 of 1882 shall be read together and construed as one Ordinance.

Ordinances 5 of 1866, 21 of 1882, and this Ordinance to be read as one Ordinance.

3. This Ordinance shall not come into operation unless and until the Officer Administering the Government notifies by proclamation that it is Her Majesty's pleasure not to disallow the same, and thereafter it shall come into operation upon such day as the Officer Administering the Government shall notify by the same or any other proclamation.

Suspending clause.

Passed the Legislative Council of Hongkong, this 29th day of April, 1887.

ARATHOON SETH,
Clerk of Councils.

Assented to by His Excellency the Officer Administering the Government, the 4th day of May, 1887.

FREDERICK STEWART,
Acting Colonial Secretary.