

JURY LIST, 1887.

NOTICE is hereby given that pursuant to the Provisions of Section 4 of Ordinance No. 24 of 1882, I have THIS DAY caused to be posted in the Court House, a List of all Men ascertained by me to be liable to serve as Jurors.

The said List will remain so posted for the term of one fortnight, in order that any Person may, as the case shall be, apply by notice in writing to me requiring that his name, or the names of some other Person or Persons may be respectively either added to, or struck off the said List, upon cause duly assigned in such notice.

ALFRED G. WISE,
Acting Registrar.

Registry Supreme Court,
this 31st day of January, 1887.

NOTICE.

THE next Criminal Sessions of the Supreme Court will be held on Friday, the 18th day of February, 1887, at 10 o'clock in the forenoon.

By Order of the Court,

ALFRED G. WISE,
Acting Registrar.

Registry Supreme Court,
Hongkong, 12th February, 1887.

In the Matter of the Estate of
WILLIAM WHITFIELD, Deceased.

NOTICE is hereby given that The Honourable the Chief Justice has, in virtue of Section 3 of Ordinance No. 9 of 1870, made an Order limiting to the Seventh day of April, 1887, as the time for Creditors and others of WILLIAM WHITFIELD, late of No. 17, Gracechurch Street, in the City of London, Merchant, deceased, (who died in the Regents Park, in the County of Middlesex in England, on the 7th day of March, 1885, and Letters of Administration with Exemplification of the Will annexed of whose personal estate, and effects have been granted by the Supreme Court of Hongkong, in its Probate Jurisdiction to ALFRED BULMER JOHNSON as Attorney for GEORGE WHITFIELD one of the Executors named in the Will of the said WILLIAM WHITFIELD, deceased), to send in their Claims against the above Estate.

All Persons indebted to the above Estate or to the late Lieutenant-General WHITFIELD, deceased, are requested to make immediate payment to the above named ALFRED BULMER JOHNSON.

Dated this 8th day of February, 1887.
SHARP, JOHNSON & STOKES.

THE HONGKONG FIRE INSURANCE
COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the Eighteenth ORDINARY ANNUAL MEETING of Shareholders in the above named Company will be held at the Company's Office situate in Peddar's Street, Victoria, in the Colony of Hongkong, on Tuesday, the 22nd day of February, 1887, at 12.30 of the clock in the afternoon to receive a Statement of Accounts to the 31st December, 1886, the Report of the General Managers, and to elect a Consulting Committee and Auditors.

And Notice is hereby also given that at the same place and in the same day at 12.45 o'clock in the afternoon or so soon afterwards as the Ordinary Annual Meeting shall be concluded, an EXTRAORDINARY GENERAL MEETING of the Company will be held for the purpose of passing the subjoined resolution.

Should the resolution be passed by the required majority it will be submitted for confirmation as a SPECIAL RESOLUTION to a SECOND EXTRAORDINARY MEETING which will be subsequently convened.

RESOLUTION.

That the Articles of Association be altered in manner following:—

(a.) The following Article shall be substituted for Article No. 111, namely:—111.—The Reserve Fund shall consist of a sum of not less than \$1,000,000 nor more than \$1,500,000.

(b.) The following Article shall be substituted for Article No. 112, namely:—112.—The Reserve Fund having now reached the

sum of \$1,000,000 the General Managers and the Consulting Committee may appropriate from time to time so much of the profits as they may deem desirable to the Reserve Fund until the said Fund shall amount to the sum of \$1,500,000 provided always that such annual appropriation shall not exceed 10 per Cent. of the said profits.

(c.) The following Article shall be substituted for Article No. 115, namely:—115.—The said Reserve Fund shall if practicable be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual Bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 30 per Cent. of the profits of such year) as the General Managers may (as they are hereby empowered to do) apply in maintaining the Reserve Fund at a sum of not less than \$1,000,000 and less also such portion or portions (if any) thereof as may from time to time be applied in increasing the said Reserve Fund under Article 112 be divisible amongst the Shareholders generally according to the number of Shares held by each.

The Transfer Books of the Company will be closed from the 9th to the 22nd day of February both days inclusive.

JARDINE, MATHESON & Co.,
General Managers,
Hongkong Fire Insurance Co., Limited.
Hongkong, 31st January, 1887.

HONGKONG & SHANGHAI BANKING
CORPORATION.

FORTY-THIRD
REPORT OF THE COURT OF DIRECTORS
TO THE
ORDINARY HALF-YEARLY GENERAL MEETING
OF
SHAREHOLDERS

TO BE HELD
AT THE CITY HALL, HONGKONG,
On Saturday, the 26th February, 1887,
AT NOON.

To the Proprietors of the
HONGKONG & SHANGHAI BANKING
CORPORATION.

GENTLEMEN,
The Directors have now to submit to you a General Statement of the affairs of the Bank, and Balance Sheet for the half-year ending 31st December last.

The net profits, including amount carried forward amount to \$882,148.87, after paying charges and making provision for bad and doubtful debts, excepting those referred to below. This result the Directors believe will be regarded as satisfactory, considering the difficulties under which the Bank's business has been carried on, owing to the violent fluctuations in Silver which have characterized the period under review.

It is with much regret that the Directors have to recommend the transfer of \$500,000 to Contingent Account to provide for doubtful outstandings at one Agency of the Bank. Of this amount the Directors look upon \$350,000 as bad, and although they hope to recover the balance either in whole or in part, they do not feel justified in considering it as a good asset. To make this provision, the Directors propose that \$300,000 be taken from Profit and Loss Account, and \$200,000 from Reserve for equalization of Dividends.

After making these Transfers and deducting remuneration to Directors, there remains for appropriation \$572,148.87, out of which the Directors recommend a Dividend of One Pound and Ten Shillings Sterling per Share, which will absorb \$400,000.

The difference of Exchange between 4/6, the rate at which the Dividend is declared and 3/4 the current rate of the day amounts to \$146,835.44.

The balance \$25,313.43 to be brought forward to credit of New Profit and Loss Account.

DIRECTORS.

Messrs. DALRYMPLE, HUNTINGTON, and the Honourable A. P. McEWEN retire in rotation, and being eligible for re-election offer themselves accordingly.

The Directors have invited Mr. W. H. F. DABBY to fill a vacant seat on the Board, and the Honourable Wm. KESWICK having resigned, his place has been supplied by the Honourable J. BELL-IRVING. Both these appointments require the confirmation of the Shareholders.

Mr. M. GROTE has been appointed Chairman for 1887, and Mr. C. D. BOTTOMLEY Vice-Chairman.

AUDITORS.

The accounts have been audited by the Hon. PHINEAS RYRIE and Mr. FULLARTON HENDERSON.

M. GROTE,
Deputy Chairman.

Hongkong, 10th February, 1887.

ABSTRACT OF ASSETS AND LIABILITIES,
HONGKONG & SHANGHAI BANKING
CORPORATION.
31st December, 1886.

LIABILITIES.	
Paid-up Capital,.....	\$ 7,500,000.00
Reserve Fund,.....	4,500,000.00
Reserve for Equalization of Dividends,.....	200,000.00
Marine Insurance Account,.....	250,000.00
Notes in Circulation,.....	\$ 4,449,739.80
Deposits,.....	69,865,901.49
	74,315,640.79
Bills Payable (including Drafts on London Bankers and Short Sight Drawings on London Office against Bills Receivable and Bullion Shipments),.....	17,195,240.80
Profit and Loss Account,.....	882,148.87
	\$104,843,030.46

ASSETS.	
Cash,.....	\$ 8,979,093.00
INVESTMENTS, viz:—	
£100,000, 3 per cent. Consols.	
£150,000, 3 per cent. Indian Government Sterling Loan.	
The above lodged with the Bank of England as a Special London Reserve,.....	1,378,461.53
Rs. 5,000,000, Indian 4 per cent. Govt. Loan,.....	2,194,776.50
	3,578,238.02
Bills Discounted, Loans and Credits,.....	86,807,229.00
Bills Receivable,.....	54,765,645.81
Bank Premises,.....	608,647.03
Dead Stock,.....	114,177.59
	\$104,843,030.46

PROFIT AND LOSS ACCOUNT,
HONGKONG & SHANGHAI BANKING
CORPORATION.
Dr. 31st December, 1886.

To AMOUNTS WRITTEN OFF:—	
Remuneration to Directors,.....	\$ 10,000.00
To DIVIDEND ACCOUNT:—	
£1.10 per Share on 60,000 Shares=	
£90,000 @ 4/6,.....	\$400,000.00
To DIVIDEND ADJUSTMENT ACCOUNT:—	
Difference in Exchange between 4/6, the rate at which the Dividend is declared, and 3/4 the Current rate of the day,.....	\$146,835.44
To CONTINGENT ACCOUNT:—	
Amount set aside to meet losses,...	500,000.00
To BALANCE carried forward to next half-year,.....	25,313.43
	\$1,082,148.87

Cr.	
By Balance of Undivided Profits, 30th June, 1886,.....	\$111,760.84
By Amount of Net Profits for the Six Months ending 31st December, 1886, after deducting all Expenses and Interest paid and due, 770,888.53	
	\$882,148.87
By Amount transferred from Reserve for Equalization of Dividends,...	200,000.00
	\$1,082,148.87

RESERVE FUND.	
To Balance on 31st December, 1886,.....	\$4,500,000.00
By Balance on 30th June, 1886,.....	\$4,500,000.00

RESERVE FOR EQUALIZATION OF DIVIDENDS.	
To Amount transferred to Profit and Loss Account,.....	\$200,000.00
By Balance on 30th June, 1886,.....	\$200,000.00

JOHN WALTER, Acting Chief Manager.
H. M. BEVIS, Chief Accountant.
M. GROTE,
C. D. BOTTOMLEY, } Directors.
H. HOPPIUS, }

We have compared the above Statements with the Books, Vouchers and Securities at the Head Office, and with the Returns from the various Branches and Agencies, and have found the same to be correct.
P. RYRIE,
F. HENDERSON, } Auditors.

Hongkong, 10th February, 1887.