Premium at which the Lot shall have been knocked down, and within One Calendar Month from the

day of Sale at the aforesaid Treasury pay the remaining half of the said Premium.

4. The Purchaser of each Lot shall be entitled to and shall execute on demand a Lease from the Crown of the Piece or Parcel of Ground comprised in such Lot for 14 Years terminable at the expiration of 7 Years, to be computed from the 25th day of June, 1874, at such Annual Rental payable half-yearly on the 24th day of June, and the 25th day of December in every Year as is specified in the Particulars of such Lot hereinbefore contained; and such Crown Lease shall be subject to and contain all Exceptions, Reservations, Covenants, Clauses, and Conditions inserted in the Crown Lease of Garden Lots in the Colony of Hongkong.

5. The Purchaser of every Lot shall pay to the Surveyor General on behalf of Her Majesty The

QUEEN, a Fee of \$5 upon the execution of the Crown Lease thereof.

6. Should the Purchaser neglect or fail to comply with these Conditions, his Premium or any portion thereof which may be paid shall be thereupon forfeited to Her Majesty, who shall be at full liberty either to enforce the Sale, or to re-sell the Property at such time and place, and in such manner as to Her Majesty shall seem fit, and in case of a re-sale the increase, if any, of the Premium or Purchase Money shall be retained by Her Majesty, and the deficiency, if any, and all Costs and Expenses shall be made good by the defaulter and be recoverable as liquidated damages.

7. Possession of the Lot sold shall be given to the Purchaser, and deemed to have been taken by

him on the day of Sale.

8. The Purchaser of every Lot shall within One Month from the day of Sale mark out the boundaries of his lot by fixing granite boundary posts, of not less than 9 inches square, at each angle of the said Lot.

## MEMORANDUM OF AGREEMENT BY THE PURCHASER.

Memorandum that each of the persons whose names are hereunder written has been declared the highest bidder for the Lot described in the foregoing Particulars of Sale and hereunder specified opposite to his said name and signature and does hereby agree to become the Lessee thereof under and subject to the foregoing Conditions of Sale and on his part to perform and abide by the said Conditions.

Number of Sale Lot.	Registry Number and Description of Lot Purchased.	Annual Rental.	Amount of Premium at which Purchased.	Signature of Purchaser.
		-		
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No. 128.

## GOVERNMENT NOTIFICATION.

The following Account, duly certified, of the Average Amount of BANK Notes in Circulation in Hongkong, during the Month ending 31st July, 1874, is published for general information. By Command,

J. GARDINER AUSTIN, Colonial Secretary.

Colonial Secretary's Office, Hongkong, 15th August, 1874.

Banks.	Average Amount.	Specie in Reserve.
	\$	\$
Oriental Bank Corporation,	438,853	250,000
Chartered Mercantile Bank of India, London and China,	740,106	250,000
Chartered Bank of India, Australia and China,	451,795	175,000
Hongkong and Shanghai Banking Corporation,	1,088,516	500,000
Total,	2,719,270	1,175,000