

STATEMENT OF ASSETS AND LIABILITIES

ON THE 31ST DECEMBER, 1922.

LIABILITIES.	\$	c.	ASSETS.	\$	c.
Deposits not Available,	957,097.15		Subsidiary Coins,.....	1,825,393.47	
Postal Agencies,	35,636.42		Advances,	252,082.46	
Shipping Control Account,.....	2,231,204.11		Building Loans,	966,700.00	
Suspense Account,	1,194.00		Imprest,.....	3,497.55	
			House Service Account,	7,715.94	
			Crown Agents' Deposit Account,	5,689,423.99	
			Unallocated Stores, (P.W.D.),	482,762.16	
			Unallocated Stores, (Railway),	234,500.02	
			Coal Account,	43,087.20	
			Investment Account,	5,752,496.18*	
Total Liabilities,	3,225,131.68		Balances at Banks,	603,279.16	
Balance,	12,658,642.41		Crown Agents' Current Account,	22,835.96	
Total,.....\$	15,883,774.09		Total,.....\$	15,883,774.09	

* Invested as follows :—

	Value of Stock.	Actual Cost.	Market Value.
Hongkong 6 % War Loan, 1921-28, ..\$120,000.00		\$120,000.00	\$120,000.00
4 % Funding Loan, 1960-1990,£835,000. 0s. 0d.		£662,991 14s. 9½d.	£722,275 0s. 0d. (86½)

PUBLIC DEBT.

Debts.	Rate of Interest.	When incurred and for what cause.	State Provision for Payment of Interest or Sinking Fund, and refer to Enactments by which it is made.	Amount of Original Debt.		Amount repaid.		Remarks.
				£	s. d.	£	s. d.	
200,000 0 0	4 per centum.	1887. Public Works.	Ordinances Nos. 6 of 1886 and 1 of 1893.	200,000	0 0	60,000	0 0	In 1894 the balance of the 1887 loan was converted into 3½ % inscribed stock. The total amount of sterling debt outstanding at the close of 1922 was £1,485,732. [16s. 5d.] The sinking fund on the same date amounted to £399,591. 11s. 2d.
200,000 0 0	3½ "	1893. Public Works.	Ordinances Nos. 1 and 2 of 1893.	200,000	0 0		
1,799 15 1	3½ "	1894. Stock created to defray expenses of conversion of the balance of the 1887 loan.	Do.	1,799	15 1		
1,143,933 1 4	3½ "	1906. Loan to Chinese Provincial Government and for Railway Construction.	Ordinances Nos. 1 of 1893 and 11 of 1905. Joint sinking fund: ten shillings per centum on the total nominal amount of the inscribed stock being appropriated half-yearly from general revenues and assets. Interest appropriated half-yearly from the same source.	1,143,933	1 4		
\$3,000,000	6 "	1916. Contribution to Imperial Government for war purposes.	Ordinance No. 12 of 1916.	\$3,000,000		Sinking Fund on 31st December 1922 amounted to \$906,699.35 and £93,657. 13s. 3d.	