

EXCHANGES, MONEYS, WEIGHTS,
AND
MEASURES,
1907.

COURSE OF EXCHANGE.

The Rates annexed have been furnished by the Hongkong & Shanghai Banking Corporation.

Rates of Silver Dollars, and China Exchanges on the dates specified.

DATES.		PRICE OF SILVER PER OZ.	PRICE OF DOLLARS PER OZ.	RATES OF EXCHANGE ON DEMAND.
1907.		d.	d.	s. d.
January,	3rd,	32 $\frac{7}{16}$	Nominal.	23 $\frac{5}{8}$
"	10th,	31 $\frac{1}{2}$	"	23 $\frac{1}{16}$
"	17th,	31 $\frac{1}{2}$	"	22 $\frac{1}{16}$
"	24th,	31 $\frac{1}{2}$	"	22 $\frac{3}{4}$
"	31st,	31 $\frac{1}{2}$	"	22 $\frac{1}{2}$
February,	7th,	31 $\frac{1}{16}$	"	22 $\frac{1}{8}$
"	14th,	31 $\frac{1}{16}$	"	22 $\frac{1}{16}$
"	21st,	31 $\frac{1}{8}$	"	22 $\frac{3}{4}$
"	28th,	32 $\frac{1}{4}$	"	22 $\frac{1}{16}$
March,	7th,	31 $\frac{1}{16}$	"	22 $\frac{1}{8}$
"	14th,	31 $\frac{1}{16}$	"	22 $\frac{3}{8}$
"	21st,	30 $\frac{3}{16}$	"	21 $\frac{3}{8}$
"	28th,	30 $\frac{1}{2}$	"	21 $\frac{7}{16}$
April,	4th,	30 $\frac{1}{16}$	"	20 $\frac{1}{16}$
"	11th,	30 $\frac{1}{2}$	"	21
"	18th,	30 $\frac{5}{16}$	"	21 $\frac{5}{16}$
"	25th,	30 $\frac{5}{16}$	"	21 $\frac{9}{16}$
May,	2nd,	30 $\frac{3}{16}$	"	21 $\frac{1}{16}$
"	9th,	30	"	21 $\frac{1}{16}$
"	16th,	30 $\frac{5}{16}$	"	21 $\frac{1}{16}$
"	23rd,	30 $\frac{1}{2}$	"	22 $\frac{1}{16}$
"	30th,	31	"	22 $\frac{1}{2}$
June,	6th,	30 $\frac{3}{16}$	"	22 $\frac{1}{16}$
"	13th,	30 $\frac{3}{16}$	"	22 $\frac{1}{8}$
"	20th,	30 $\frac{5}{16}$	"	22 $\frac{1}{8}$
"	27th,	30 $\frac{1}{2}$	"	22 $\frac{1}{2}$
July,	4th,	31 $\frac{1}{16}$	"	22 $\frac{3}{8}$
"	11th,	31 $\frac{1}{16}$	"	22 $\frac{1}{4}$
"	18th,	31 $\frac{1}{2}$	"	22 $\frac{7}{16}$
"	25th,	31 $\frac{1}{2}$	"	22 $\frac{1}{16}$
August,	1st,	32 $\frac{1}{16}$	"	22 $\frac{1}{16}$
"	8th,	31 $\frac{1}{16}$	"	23
"	15th,	31 $\frac{1}{16}$	"	22 $\frac{1}{16}$
"	22nd,	31 $\frac{1}{16}$	"	22 $\frac{1}{16}$
"	29th,	31 $\frac{1}{16}$	"	22 $\frac{1}{16}$
September,	5th,	31 $\frac{1}{16}$	"	22 $\frac{1}{16}$
"	12th,	31 $\frac{1}{16}$	"	22 $\frac{1}{16}$
"	19th,	31 $\frac{1}{16}$	"	22 $\frac{1}{16}$
"	26th,	31 $\frac{1}{2}$	"	22 $\frac{1}{16}$
October,	3rd,	30 $\frac{1}{16}$	"	22 $\frac{1}{16}$
"	10th,	29 $\frac{7}{16}$	"	21 $\frac{1}{16}$
"	17th,	28 $\frac{1}{16}$	"	20 $\frac{1}{16}$
"	24th,	28 $\frac{3}{16}$	"	20 $\frac{1}{16}$
"	31st,	27 $\frac{9}{16}$	"	20 $\frac{1}{16}$
November,	7th,	27 $\frac{9}{16}$	"	20 $\frac{1}{16}$
"	14th,	26 $\frac{1}{16}$	"	20 $\frac{3}{16}$
"	21st,	27	"	20 $\frac{5}{16}$
"	28th,	26 $\frac{3}{16}$	"	20 $\frac{1}{16}$
December,	5th,	26 $\frac{1}{16}$	"	20 $\frac{1}{16}$
"	12th,	25 $\frac{3}{16}$	"	19 $\frac{1}{16}$
"	19th,	25 $\frac{1}{16}$	"	19 $\frac{1}{16}$
"	23rd,	24 $\frac{1}{2}$	"	19 $\frac{1}{16}$
"	29th,	24 $\frac{7}{16}$	"	19 $\frac{1}{16}$

Average Price of Silver per oz., 30.226

Average Rate of Exchange demand on London, 2/1.8499

LAW AFFECTING CURRENCY.

1. *Ordinance No. 4 of 1865, sections 13 and 20.*—This Ordinance relates to the offence of forging *Bank Notes*.
2. *Ordinance No. 7 of 1865.*—Offences against Coinage.
3. *Ordinance No. 7 of 1895.*—Defacing or Chopping British Dollars.
4. *Order in Council of 2nd February, 1895,* published in *Government Gazette Extraordinary* of 30th March, 1895, declares that Mexican Dollars, Hongkong Dollars and British Dollars or other Silver Dollars of equivalent value duly authorised by the Governor of Hongkong shall be the only legal tender, and provides that Silver Coins representing some multiple of the cent or one-hundredth part of the said Dollars shall be a legal tender for any sum not exceeding Two Dollars, and that Copper or Bronze Coins representing the cent or one-hundredth part, or the mil or cash representing one-thousandth part of the Dollar shall be a legal tender for any sum not exceeding One Dollar.

The above Currency consists of the following Coins, viz. :—

1. The Silver Dollar of Mexico.
2. The Hongkong Dollar and Half-Dollar issued from Her Majesty's Mint at Hongkong.
3. The British Dollar.
4. Silver Coins issued from His Majesty's Mint, representing—
 - (i) One-half of the said Dollar, commonly called Fifty-Cent Piece ;
 - (ii) One-fifth part of the said Dollar, commonly called Twenty-Cent Piece ;
 - (iii) One-tenth part of the said Dollar, commonly called Ten-Cent Piece ;
 - (iv) One-twentieth part of the said Dollar, commonly called Five-Cent Piece ; and
5. Copper or Bronze Coins, also issued from His Majesty's Mint representing—
 - (i) One-hundredth part of said Dollar, and commonly called One Cent ; and
 - (ii) One-thousandth part of said Dollar, and commonly called Mil or Cash.

The Army rate of exchange for issue of Silver Dollars to His Majesty's Troops is now fixed quarterly by the Imperial Treasury.

The rate for first quarter of 1907 was 2 3, for second quarter 2 3, for third quarter 2½, and for fourth quarter 2½ per Dollar.

AMOUNT OF COIN IN CIRCULATION.

Approximate amount of Hongkong Dollars and Half-Dollars struck at the Hongkong Mint,\$ 1,421,487.00
Approximate amount of Hongkong Silver and Copper Subsidiary Coins (50, 20, 10 and 5-Cent pieces ; and 1-Cent and Mil pieces) put into circulation up to 31st December, 1907, } \$ 43,999,830.00

AMOUNT OF PAPER CURRENCY IN CIRCULATION.

The notes of the Chartered Bank of India, Australia and China, the Hongkong and Shanghai Banking Corporation, and the National Bank of China, Limited, in circulation during the year ending 31st December, 1907, were in amount as follows :—

	<i>Chartered Bank of India, Australia and China.</i>	<i>Hongkong and Shanghai Banking Corporation.</i>	<i>National Bank of China, Limited.</i>
	£	£	£
January,	3,264,706	14,394,260	125,565
February,	3,308,624	15,705,507	153,496
March,	3,043,158	12,537,990	175,998
April,	3,393,086	11,995,840	202,928
May,	3,197,791	13,857,281	213,973
June,	3,197,611	16,338,873	215,799
July,	3,156,435	16,301,765	235,300
August,	3,448,122	15,925,055	248,086
September,	3,724,563	15,517,740	263,167
October,	3,988,168	13,874,732	300,185
November,	3,456,798	13,590,840	330,151
December,	3,274,827	13,299,603	341,736

ACCOUNTS KEPT IN.

The Accounts of the Colonial Government were formerly kept in Sterling, but from the 1st July, 1862, they have been kept in Dollars, in accordance with instructions from Her Majesty's Secretary of State for the Colonies.

The Accounts of the Mercantile establishments are and have been always kept in Dollars.

WEIGHTS AND MEASURES.

Ordinance No. 2 of 1885.

CHINESE WEIGHTS AND MEASURES.

WEIGHTS.

1 *Fan* (candareen) = 0.133 oz. Avoirdupois1 *Tsin* (mace) = 0.133 „ „1 *Leung* (tael) = $1\frac{1}{2}$ „ „1 *Kan* (catty) = $1\frac{1}{2}$ lb. „ „1 *Tün* (picul) = $133\frac{1}{2}$ „ „

and the following weights, viz.:—2, 3, 4, 5 taels; 10, 17, 20, 30, 40, 50 taels; 100, 200, 300, 400, 500, 700 taels.

LENGTH.

1 *Chék* equal to $14\frac{2}{3}$ English inches, divided into 10 *Ts'ün* and each *Ts'ün* into 10 *Fan* or tenths.

ENGLISH WEIGHTS AND MEASURES.

WEIGHTS.

4 Ounces Avoirdupois.	$\frac{1}{6}$ oz.	Troy.
8 „ „	$\frac{2}{6}$ „	„
1 Pound „	$\frac{3}{6}$ „	„
2 Pounds „	$\frac{6}{6}$ „	„
4 „ „	1 Ounce	„
7 „ „	2 Ounces	„
14 „ „		
28 „ „		
56 „ „		

LENGTH.

1 Yard divided into feet and inches.

CAPACITY.

1 Half Gill	1 Half Gallon.
1 Gill.	1 Gallon.
1 Half Pint.	1 Peck.
1 Pint.	1 Half Bushel.
1 Quart.	1 Bushel.

The contents of each measure to be not heaped, but stroked flat and level with the rim of the vessel.

Measures of length, if made of wood or bamboo, shall (except yard measures imported from the United Kingdom) be tipped at the ends with metal to the satisfaction of the Examiner of Weights and Measures,* or, in case of doubt, of a Police Magistrate, whose decision shall be final.

* A Police Inspector.

GOVERNMENT NOTIFICATION.—No. 711 of 1904.

BRITISH IMPERIAL MEASURES

AND THEIR

CHINESE EQUIVALENTS.

According to Ordinance No. 2 of 1885, 14.625 English Inches are
equal to One Chek, or 10 Ts'in, or 100 Fan.

From this the following proportions are calculated:—

LINEAL YARD.	LINEAL FOOT.	LINEAL INCH.	UNIT, 1 CHEK LONG. 尺 壹
0.40625	1.21875	14.62500	1.00000
1.00000	3.00000	36.00000	2.46154
...	1.00000	12.00000	0.82051
...	...	1.00000	0.06838
SQUARE YARD.	SQUARE FOOT.	...	UNIT, 1 CHEK × 1 CHEK 尺壹闊尺壹長	UNIT, 10 CHEK × 10 CHEK. 丈壹闊丈壹長
16.50391	148.53516	...	100.00000	1.00000
0.16504	1.48535	...	1.00000	0.01000
1.00000	9.00000	...	6.05917	0.06059
...	1.00000	...	0.67324	0.00673
CUBIC YARD.	CUBIC FOOT.	...	UNIT, 1 CHEK × 1 CHEK × 1 CHEK. 尺壹高尺壹闊尺壹長	UNIT, 10 CHEK × 10 CHEK × 1 CHEK. 尺壹厚丈壹闊丈壹長
6.70471	181.02723	...	100.00000	1.00000
0.06705	1.81027	...	1.00000	0.01000
1.00000	27.00000	...	14.91488	0.14915
...	1.00000	...	0.55240	0.00552