

## Appendix B.

### REPORT ON THE ASSESSMENT FOR THE YEAR 1925-1926.

1. By Order of His Excellency the Governor in Council a new valuation of the whole Colony has been made and the Rateable Value has thereby been increased from \$22,147,951 to \$27,287,862 an addition of \$5,139,911 or 23·20 per cent.

2. The following Table gives a comparison of the Assessments for 1924-1925 and 1925-1926 :—

DISTRICT.	VALUATION 1924-1925.		VALUATION 1925-1926.		INCREASE.	PER CENT.
	\$	\$	\$	\$	\$	%
The City of Victoria..	16,729,945	16,729,945	19,614,584	19,614,584	2,884,639	17·24
Hill District.....	440,305	.....	483,735	.....	.....	.....
Shaukiwan, Saiwanbo, and Quarry Bay, ...	493,290	.....	601,115	.....	.....	.....
Hongkong Villages, ...	576,429	1,510,024	890,429	1,975,279	465,255	80·81
Kowloon Point, ...	1,105,050	.....	1,451,326	.....	.....	.....
Yaumati, .....	1,022,010	.....	1,613,150	.....	.....	.....
Mongkoktsui, .....	575,890	.....	1,047,910	.....	.....	.....
Hunghom & Hokun, ..	534,570	.....	629,220	.....	.....	.....
Kowloon Villages, .....	177,319	.....	209,720	.....	.....	.....
New Territories, .....	493,143	3,907,982	746,673	5,697,999	1,790,017	45·80
Total,..... \$	.....	22,147,951	.....	27,287,862	5,139,911	23·20

3. The number of tenements reported to be vacant averaged about 185 monthly, as compared with 104 last year.

4. During the year ending 15th May, 1925, 3,467 Interim Valuations were made as follows :—

	CITY OF VICTORIA.		REST OF COLONY.	
	No.	Rateable Value.	No.	Rateable Value.
		\$		\$
New or rebuilt tenements and tenements structurally altered ...	872	2,871,660	1,567	1,734,610
Assessments cancelled, tenements resumed, pulled down or being in other respects not rateable.....	594	834,250	434	168,677
Number and increase .....	1,466	2,037,410	2,001	1,565,933

5. The following comparative statement shows the Rateable Value of the Colony of Hongkong in each of the ten years from 1916-1917 to 1925-1926 inclusive :—

Year.	Rateable Value.	<i>Increase</i> as compared with pre- vious year.	<i>Decrease</i> as compared with pre- vious year.	Percentage of <i>Increase or Decrease</i> in Rateable Value as compared with previous year.
	\$	\$	\$	%
1916-17 ...	14,282,186	...	5,099	0·03 Decrease.
1917-18 ...	14,410,153	127,967	...	0·89 Increase.
1918-19 ...	15,638,736	1,228,583	...	8·52 do.
1919-20 ...	16,304,801	666,065	...	4·25 do.
1920-21 ...	17,408,959	1,104,185	...	6·77 do.
1921-22 ...	18,696,660	1,287,701	...	7·40 do.
1922-23 ...	19,805,929	1,109,269	...	5·91 do.
1923-24 ...	21,059,700	1,253,771	...	6·33 do.
1924-25 ...	22,147,951	1,088,251	...	5·16 do.
1925-26 ...	27,287,862	5,139,911	...	23·20 do.

6. In the ten years 1916-1917 to 1925-1926 the Rateable Value of the Colony has increased by \$13,005,676 or 91·06 per cent.

C. McI. MESSER,  
*Treasurer & Assessor.*

THE TREASURY,  
23rd May, 1924.