

COMPARATIVE STATEMENT OF THE REVENUE AND EXPENDITURE FOR

HEADS OF REVENUE.	Estimates, 1924.	Actual Revenue to 31st Dec., 1924.	Revenue for same period of preceding Year.	Increase.	Decrease.	
	\$	\$	\$	\$	\$	
Light Dues ... ..	135,000	150,689.01	137,455.61	13,233.40	....	Governor
Light Dues, Special Assessment ... ..	145,000	165,639.40	151,097.65	14,541.75	.....	Cadet Service Colonial Secy Secretariat for
Licences and Internal Revenue not otherwise specified ...	14,217,614	16,701,771.25	16,123,980.81	577,790.44	.....	Audit Departm Treasury ...
Fees of Court or Office, Payments for specific purposes, and Reimbursements in Aid ... ..	1,726,760	1,659,524.00	1,601,281.37	58,242.63	.....	Harbour Mast Imports & Ex Royal Observa
Post Office ... ..	750,000	825,352.72	761,119.97	64,232.75	.....	Miscellaneous Judicial and L Police Depart
Kowloon-Canton Railway ... ..	730,000	420,186.15	474,721.78	.....	54,535.63	Fire Brigade Prison Depart Medical Depa
Rent of Government Property, Land, and Houses ... ..	1,264,300	1,263,637.40	1,183,846.53	79,790.87	.....	Sanitary Depa Botanical and Education De
Interest ... ..	650,000	721,810.40	577,986.73	143,823.67	.....	Military Expe Public Works
Miscellaneous Receipts ... ..	251,260	391,793.53	283,474.91	108,318.62	.....	Do. Do. Post Office Kowloon-Cant
TOTAL, (exclusive of Land Sales) ... ..	19,869,934	22,300,403.86	21,294,965.36	1,059,974.13	54,535.63	Charge on acc Pensions ...
Land Sales, (Premia on New Leases) ... ..	1,500,000	1,909,235.86	3,488,797.17	.....	1,579,561.31	Charitable Ser
TOTAL, ... ..	\$ 21,369,934	24,209,639.72	24,783,762.53	1,059,974.13	1,634,096.94	
Deduct ... ..					\$ 1,059,974.13	
Net ... ..					\$ 574,122.81	



Statement of Assets and Liabilities on the 31st December, 1924.

LIABILITIES.	\$ c.	ASSETS.	\$ c.
Deposits not Available.....	1,118,530.86	Subsidiary Coins .....	990,091.10
Postal Agencies .....	29,577.59	Advances .....	195,179.07
Shipping Control Account .....	2,220,493.91	Building Loans.....	989,900.00
Overdraft-Bank .....	1,417,388.33	Imprest.....	2,800.96
Suspense Account.....	4,785.55	House Service Account .....	8,698.85
		Crown Agents' Deposit Account .....	5,314,426.96*
		Unallocated Stores, (P.W.D.).....	566,979.87
		Unallocated Stores, (Railway) .....	211,446.65
		Coal Account .....	103,774.88
		Investment Account .....	8,972,105.7†
Total Liabilities .....	4,790,776.24	Fixed Deposit Account .....	500,000.00
Balance.....	13,107,549.29	Crown Agents' Current Account .....	42,926.49
Total .....	\$ 17,898,325.53	Total .....	\$ 17,898,325.53

\* Cash lent at Interest.....£ 7,000 0s. 0d.

Cash on Deposit .....

† Invested as follows :—

STOCK.	NOMINAL VALUE.	ACTUAL COST.	MARKET VALUE.
Hongkong 6% War Loan 1921-1928 .....	\$120,000.00	\$120,000.00	\$120,000.00
Cape of Good Hope (1916-36) ..... 4 % Stock.	£10,650. 0. 0	£9,856.12. 3 (94)	£10,011. 0. 0
Do. (1929-49) ..... 3½ % "	7,073.13. 2	5,793.13. 8 (82)	5,800. 8. 0
Do. (1933-43) ..... 3 % "	6,650. 0. 0	5,204. 2. 6 (79)	5,253.10. 0
Ceylon (1940) ..... 3 % "	2,982.15. 7	2,421. 2. 7 (82)	2,445.17. 7
Funding Loan (1960-90)..... 4 % "	835,000. 0. 0	662,991.14.9½ (89½)	749,412.10. 0
Gold Coast (1939-59) ..... 4 % "	635. 9. 8	559. 3. 9 (88)	559. 4. 6
Grenada (1917-42) ..... 4 % "	292.13.10	264. 9. 5 (91)	266. 7. 0
Jamaica (1934) ..... 4 % "	2,000. 0. 0	1,835. 4. 0 (96)	1,920. 0. 0
Do. (1919-49) ..... 3½ % "	3,000. 0. 0	2,515.15. 0 (83XD)	2,490. 0. 0
Natal (1937) ..... 4 % "	1,000. 0. 0	927.12. 0 (93)	930. 0. 0
Do. (1934-44) ..... 3½ % "	200. 0. 0	167.11. 0 (84)	168. 0. 0
Do. (1914-39) ..... 3½ % "	5,500. 0. 0	4,728. 0. 0 (86)	4,730. 0. 0
Do. (1929-49) ..... 3 % "	5,100. 0. 0	3,805.10. 6 (74)	3,774. 0. 0
New Castle Corporation (1945-55) ..... 4½ % "	20,000. 0. 0	\$ 4,000. 0. 0 (¶)	4,000. 0. 0
New Zealand (1944) ..... 4½ % "	100,000. 0. 0	95,751. 0. 0 (99)	99,000. 0. 0
Do. (1929) ..... 4 % "	40,000. 0. 0	38,464.10. 0 (97)	38,800. 0. 0
Do. (1940) ..... 3½ % "	3,389. 1. 2	2,895.10. 8 (86)	2,914.11.10
Do. (1945) ..... 3 % "	3,000. 0. 0	2,310. 4. 0 (78)	2,340. 0. 0
Plymouth (1929) ..... 4½ % "	84,000. 0. 0	83,948.10. 0 (¶)	83,948.10. 0
Queensland (1926-29) ..... 5½ % "	23,500. 0. 0	23,265. 0. 0 (101)	23,735. 0. 0
Do. (1920-25) ..... 4½ % Deb.	25,000. 0. 0	24,391.12. 6 (101)	25,250. 0. 0
Do. (1920-25) ..... 4½ % Stock.	18,000. 0. 0	17,697. 5. 0 (101)	18,180. 0. 0
Do. (1930) ..... 3½ % "	33,200. 0. 0	30,855. 5. 0 (91)	30,212. 0. 0
Southern Nigeria (1930-55) ..... 3½ % "	634.10. 3	510. 5. 6 (81)	513.19. 1
Straits Settlements (1935-45) ..... 4½ % "	3,400. 0. 0	3,336.11. 0 (98)	3,332. 0. 0
Sudan (1950-74) ..... 4 % "	14,800. 0. 0	\$ 3,108. 0. 0 (¶)	3,108. 0. 0
Trinidad (1917-42) ..... 4 % "	4,000. 0. 0	3,711.12. 0 (93)	3,720. 0. 0
Union of South Africa (1940-60) ..... 5 % "	21,000. 0. 0	\$ 14,595. 0. 0 (¶)	14,595. 0. 0
Western Australia (1934) ..... 4 % "	1,300. 0. 0	1,226.14. 0 (94XD)	1,222. 0. 0
	£1,275,308. 3. 8	£1,051,187.11.1½	£1,142,631.18. 0

§ Part payment.

¶ No quotation.

C. Mcl. MESSER,  
Treasurer.

HONGKONG, 22nd April, 1925.