

LEGISLATIVE COUNCIL.

Draft Bill.

No. S. 210.—The following bill, which it is proposed to introduce into the Legislative Council shortly, is published for general information.

C.S.O. 3144/26.

[No. 12:—19 8.26.—1.]

A BILL

INTITLED

An Ordinance to charge a certain loan upon the general revenue and assets of the Colony of Hongkong.

WHEREAS the Governor on behalf of the Government of the Colony of Hongkong has recently borrowed certain moneys for the purpose of making loans on security approved by him or under his authority to merchants and others in the Colony during a certain period of financial stringency :

AND WHEREAS although the demand for such loans has now practically ceased it is possible that the Governor on behalf of the Government of the Colony of Hongkong may desire to borrow certain other moneys for the said purpose :

AND WHEREAS it is desirable that any principal moneys so borrowed or to be borrowed and the interest thereon shall be charged upon the general revenue and assets of the Colony :

BE it therefore enacted by the Governor of Hongkong, with the advice and consent of the Legislative Council thereof, as follows :—

- Short title. 1. This Ordinance may be cited as the Trade Loan Ordinance, 1926.
- Interpretation. 2. In this Ordinance, "Trade loan" means the aggregate for the time being of any moneys hitherto borrowed, or hereafter to be borrowed, by the Governor on behalf of the Government of the Colony of Hongkong, for the purpose referred to in the first recital of the preamble of this Ordinance, together with any interest on the said principle moneys due or to become due under the terms of the agreements under which the respective principal moneys were or shall be borrowed: Provided that such principal moneys, whether already borrowed or hereafter to be borrowed, shall have been acknowledged by the Secretary of State on behalf of the Government of Hongkong, in a letter or some other document addressed or delivered to the respective lenders, as coming within the provisions of this Ordinance.
- Limit of aggregate of principal moneys. 3. The aggregate for the time being of the principal moneys outstanding and included in the trade loan shall not exceed the sum of three million pounds sterling.
- Trade loan charged upon general revenue. 4. The trade loan is hereby charged upon and shall be payable out of the general revenues and assets of the Colony of Hongkong.

5. The Governor shall appropriate out of the general revenue and assets of the Colony such sums as may be necessary to provide for all payments of interest and repayment of principal moneys required by the terms of the agreements under which the respective principal moneys were or shall be borrowed.

Appropriation for service of trade loan.

6. All principal moneys acknowledged by the Secretary of State as coming within the provisions of this Ordinance, as provided in section 2, and all interest received by the Government of the Colony of Hong-kong on loans made for the purposes referred to in the preamble to this Ordinance, and all principal moneys received by the Government of the Colony of Hong-kong upon the repayment or recovery of such loans by the Government, shall be, and shall be deemed always to have been, exempt from the defence contribution provided for by the Defence Contribution Ordinance, 1901, and all such principal moneys and interest hitherto received or appropriated by the said Government, or hereafter to be received or appropriated by the said Government, shall be deducted from the Colonial revenues before the calculation of the sums payable to His Majesty's Government under the said Ordinance.

Exemption from defence contribution.

Ordinance No. 1 of 1901.

Objects and Reasons.

The object of this bill, and the reasons for it, seem to appear sufficient from the preamble.

J. H. KEMP,
Attorney General.

10th August, 1926.

NOTICES.

COLONIAL SECRETARY'S DEPARTMENT.

No. S. 211.—Statement of Sanitary Measures adopted by Hongkong.

| Disease. | Port or Place. | Restrictions in Force. | Authority. |
|----------|----------------|--|--|
| Cholera. | Bangkok. | Medical examination; quarantine at the discretion of the Health Officer. | Notification No. 655 of 20th November, 1925. |
| Cholera. | Saigon. | Do. | Notification No. 225 of 26th April, 1926. |
| Plague. | Pakhoi. | Do. | Notification No. 273 of 20th May, 1926. |
| Cholera. | Hoihow. | Do. | Notification No. 274 of 20th May, 1926. |
| Cholera. | Shanghai. | Do. | Notification No. 391 of 26th July, 1926. |