

LEGISLATIVE COUNCIL.

No. S, 268.—The following Bill was read a first time at a meeting of the Council held on the 8th October, 1925:—

[No. 17:—3.10.25.—1.]

A BILL

INTITULED

An Ordinance to apply a sum not exceeding Eighteen million seven hundred and sixty-seven thousand seven hundred and seventy-seven Dollars to the Public Service of the year 1926.

WHEREAS the expenditure required for the service of this Colony for the year 1926 has, apart from the contribution to the Imperial Government in aid of Military Expenditure and Charges on account of Public Debt, been estimated at the sum of Eighteen million seven hundred and sixty-seven thousand seven hundred and seventy-seven Dollars:

BE it enacted by the Governor of Hongkong, with the advice and consent of the Legislative Council thereof, as follows:—

Short title. 1. This Ordinance may be cited as the Appropriation Ordinance for 1926.

2. A sum not exceeding Eighteen million seven hundred and sixty-seven thousand seven hundred and seventy-seven Dollars shall be and the same is hereby charged upon the revenue and other funds of the Colony for the service of the year 1926, and the said sum so charged may be expended as hereinafter specified, that is to say:—

EXPENDITURE.

His Excellency the Governor, - - - -	-\$	94,104
Cadet Service, - - - - -	-	346,836
Junior Clerical Service, - - - - -	-	690,257
Colonial Secretary's Department and Legislature, - - - - -	-	55,773
Do., Special Expenditure, - - - - -	-	600
Secretariat for Chinese Affairs, - - - - -	-	9,398
Treasury, - - - - -	-	27,375
Audit Department, - - - - -	-	43,530
District Offices - - - - -	-	29,076
Post Office, - - - - -	-	254,423
Imports and Exports Department, - - - - -	-	881,026
Harbour Master's Department, - - - - -	-	642,919
Do., Special Expenditure, - - - - -	-	35,325
Royal Observatory, - - - - -	-	33,641
Do., Special Expenditure, - - - - -	-	3,000
Fire Brigade, - - - - -	-	179,087
Do., Special Expenditure, - - - - -	-	1,400
Supreme Court, - - - - -	-	127,213
Attorney General, - - - - -	-	22,516
Crown Solicitor's Office and Land Registry, - - - - -	-	58,945
Magistracies, - - - - -	-	16,388
Do., Special Expenditure, - - - - -	-	620
Police Force, - - - - -	-	1,747,965
Do., Special Expenditure, - - - - -	-	8,900
Prisons Department, - - - - -	-	513,477
Do., Special Expenditure, - - - - -	-	250
Medical Department, - - - - -	-	680,311
Do., Special Expenditure, - - - - -	-	89,600
Sanitary Department, - - - - -	-	670,819
Do., Special Expenditure, - - - - -	-	17,500
Botanical and Forestry Department, - - - - -	-	92,831
Do., Special Expenditure, - - - - -	-	2,500
Carried forward, - - - - -	-\$	7,377,605

<i>Brought forward,</i>	-	-\$	7,377,605
Education Department,	-		926,605
Do., Special Expenditure,	-		1,900
Public Works Department,	-		1,429,207
Public Works, Recurrent,	-		1,199,700
Public Works, Extraordinary,	-		4,988,500
Port Development Department,	-		100,106
Do., Special Expenditure,	-		4,500
Port Works, Extraordinary,	-		605,000
Kowloon-Canton Railway,	-		570,753
Do., Special Expenditure,	-		60,140
Volunteer Defence Corps,	-		47,336
Do., Special Expenditure,	-		10,400
Pensions,	-		591,200
Charitable Services,	-		94,487
Miscellaneous Services,	-		760,338
TOTAL,	-	-\$	18,767,777

NOTICES.

COLONIAL SECRETARY'S DEPARTMENT.

No. S. 269.—Returns of the Average Amount of BANK NOTES in Circulation and of Specie in Reserve in Hongkong, during the month ended 30th September, 1925, as certified by the Managers of the respective Banks:—

BANKS.	AVERAGE	SPECIE
	AMOUNT:	IN RESERVE.
	\$	\$
Chartered Bank of India, Australia and China	13,031,757	5,000,000*
Hongkong and Shanghai Banking Corporation	43,582,800	35,000,000†
Mercantile Bank of India, Limited	1,392,943	550,000‡
TOTAL	\$ 5,8007,500	40,550,000

* In addition Sterling Securities deposited with the Crown Agents valued at £1,033,600.

† In addition Securities deposited with the Crown Agents and Straits Government valued at £3,091,000.

‡ In addition Securities deposited with the Crown Agents valued at £130,000.

No. S. 270.—The following statement of the securities lodged with the Crown Agents by the Mercantile Bank of India, Limited, against their notes in circulation, is published for general information under Section 5 of the Mercantile Bank Note Issue Ordinance, 1911, (Ordinance No. 65 of 1911):—

Security.	Amount.	Nominal Value.	Price when deposited.	Latest market price.
5½% Treasury Bonds repayable @ 100 in 1930	£130,000	—	—	101¼-101½