

No. S. 402.—The following statement of the securities lodged with the Crown Agents by the Mercantile Bank of India, Limited, against their notes in circulation, is published for general information under Section 5 of the Mercantile Bank Note Issue Ordinance, 1911, (Ordinance No. 65 of 1911):—

Security.	Amount.	Nominal Value.	Price when deposited.	Latest market price.
5½% Treasury Bonds repayable @ 100 in 1930 - - - - -	£130,000	—	—	103-103½

CLAUD SEVERN,
Colonial Secretary.

5th December, 1924.

DISTRICT OFFICE, TAI PO.

No. 403.—It is hereby notified that the Letting of the following Granite Quarries at Lung Ku Tan by Public Auction will be held at the District Office, Tai Po, at 11.30 a.m., on Wednesday, the 17th day of December, 1924.

The Quarries are let for the term of one year from the 1st day of January, 1925, subject to the Special Conditions hereunder specified.

PARTICULARS OF THE QUARRIES.

Quarry No.	Locality.	Boundary Measurements.	Estimated Area in Acres.	Upset Quarterly Crown Rent.
1	Lung Ku Tan.	As per plan deposited in the District Office of the Northern District of the New Territories, Tai Po.	70	} \$600
2	Do.	Do.	6	

SPECIAL CONDITIONS.

1. The areas to be leased are shown approximately on plans deposited in the Public Works Department and the District Office but the exact boundaries will be defined before the issue of the Crown Lease.

2. The highest bidder shall immediately after the sale deposit in the Colonial Treasury a sum equivalent to three months' rent of such Lots as security for the rent and the fulfilment of these conditions. He shall then be entitled to and shall execute, on demand, a Lease from the Crown of the pieces of ground comprised in such Lots for one year from the 1st day of January, 1925, at the rental at which the same was purchased, and payable monthly in advance on the 1st day of each month: such Lease being in the printed form deposited in the District Office.

3. The Government will permit, if practicable, the Lessee to erect and maintain such temporary piers or jetties, as may, in the opinion of the Director of Public Works be reasonably necessary for the purpose of shipping stone cut in the leased quarries into junks or boats; the sites and dimensions of such temporary piers or jetties shall be subject in all respects to the approval of the Director of Public Works, who may at any time direct the removal of any such temporary pier or jetty to any other place; the expense of such removal to be borne by the Lessee.

4. Should the Lessee fail to comply with these conditions the sum deposited by him shall be forfeited to the Government, and he shall be liable to make good any loss or damage which the Government may incur through his failure to comply with such conditions.

5. The successful bidder shall not be entitled to any stone quarried by the present Lessee prior to the 1st January, 1925, except upon payment of the value thereof to the said Lessee.