

No. S. 233.—The following bill, which it is proposed to introduce into the Legislative Council, is published for general information.

[No. 16 :—14.8.24.—1.]

C.S.O. 623/24.

A BILL

INTITLED

An Ordinance to amend the Companies Ordinance, 1911.

BE it enacted by the Governor of Hongkong, with the advice and consent of the Legislative Council thereof, as follows :—

1. This Ordinance may be cited as the Companies Amendment Ordinance, 1924. Short title.

2. Section 113 of the Companies Ordinance, 1911, is amended by the addition of the following sub-section at the end thereof :— Amendment
of Ordinance
No. 58 of
1911, s. 113.

(9) In this section the term person shall include a firm.

Objects and Reasons.

1. The object of this bill is to give the Registrar power to include the names of firms in the list of approved auditors and so to give legislative recognition to the common practice, which exists both here and in England, of appointing firms as auditors.

2. The Registrar's discretion over the list is not affected, and in general it is not intended that he shall add any firm to the list unless all the partners in the firm are in his opinion themselves qualified for inclusion in the list. Further, it is also intended in general that a firm shall be removed from the list if at any time it contains a partner who would not be qualified for inclusion in the list or who ought to be removed from the list.

J. H. KEMP,
Attorney General.

28th July, 1924.