

No. S. 21.—The following description and terms of the proposed leases of certain Crown Lands at Cheung Sha Wan, comprising portions of the Foreshore and Sea Bed, are published under the provisions of the Foreshores and Sea Bed Ordinance, 1901.

DESCRIPTION OF THE LOTS PROPOSED TO BE LEASED.

No. of Sale.	Registry No.	Locality.	Boundary Measurements.				Contents in sq. ft.	Annual Rental.	Upset Premium
			N.	S.	E.	W.			
1	New Kowloon Inland Lot No. 520.	Cheung Sha Wan.	As per sale plan.				About 27,000	\$ 124	\$ 31,050.
	New Kowloon Inland Lot No. 521.	Do.	Do.				24,750	114	

A plan of the Lots, signed by the Director of Public Works, can be seen at the Office of the Public Works Department.

PROPOSED TERMS OF THE SALE AND CROWN LEASES.

1. In consideration of the agreed premium and upon completion of the reclamation of the above described Lots to the satisfaction of the Director of Public Works, it is proposed to grant two Crown Leases of the whole of the areas coloured red on the said plan and having areas of 27,000 square feet and 24,750 square feet respectively for a term of 75 years commencing from 1st July, 1898, renewable for a further term of 24 years less three days at re-assessed Crown Rents. The amounts of the premia and Crown Rents are subject to re-adjustment when the reclamation has been completed in accordance with the areas actually occupied.

2. The Crown Leases of the areas coloured red on the said plan will be subject to and contain all Exceptions, Reservations, Covenants, Clauses, and Conditions usually inserted in the Crown Leases of New Kowloon Inland Lots in the Colony of Hongkong; the Leases will also specify the purpose for which the lands are leased (*i.e.*, whether for the purpose of reclamation, building dwelling houses, factories, or godowns for the storing of coal or other goods, or whether for any other purpose) and shall contain a proviso that in the event of the Lessee, his executors, administrators, and assigns, or successors and assigns (as the case may be) failing, at any time during the continuance of the term of the said Leases, to use the demised lands for the purpose so specified as aforesaid, without the previous licence or consent of His Majesty, His Heirs, Successors or Assigns, signified in writing by the Governor, then it shall be lawful for His Majesty, His Heirs, Successors or Assigns, by the Governor or by any officer authorised by him in writing, to re-enter on the lands, foreshores and sea beds included in and demised by such Leases or any portions thereof in the name of the whole, and thereupon the same shall be forfeited to and vest in the Crown; the Leases will also contain in particular a reservation to the Crown of all mines and minerals under the demised lands. The Leases will also contain a proviso that the Lessee is to have the option of renewing the Leases for a further term of 24 years less 3 days at re-assessed Crown Rents to be fixed by the Surveyor of His Majesty the KING.

3. The Lessee of the Lots will also have to pay the sum of \$24 for boundary stones required to define the Lots, and \$60 for the Crown Leases.