

TO ALL WHOM IT MAY CONCERN.

NOTICE is hereby given that the HONGKONG AND SHANGHAI BANKING CORPORATION intends at an early date to apply to the Legislative Council of Hongkong for a Bill authorising the Corporation from time to time to increase the capital of the Corporation from the existing limit of \$20,000,000 to a total of \$50,000,000 and to increase its ordinary note issue to \$20,000,000 and making certain modifications in the existing requirements as regards the deposit of security in respect of its note issues.

The proposed Bill is hereunder published.

Dated this 17th day of February, 1922.

JOHNSON, STOKES & MASTER,
Solicitors for and on behalf of
THE HONGKONG AND SHANGHAI BANKING CORPORATION.

A BILL

INTITULED

An Ordinance to amend the Hongkong and Shanghai Bank Ordinance, 1866.

BE it enacted by the Governor of Hongkong, with the advice and consent of the Legislative Council thereof, as follows:—

1.—(1) This Ordinance may be cited as the Hongkong and Shanghai Bank Amendment Ordinance, 1922. Short title.

(2) The Hongkong and Shanghai Bank Ordinance, 1866, hereinafter referred to as the principal Ordinance, and the Hongkong and Shanghai Bank Amendment Ordinance, 1914, and this Ordinance, may be cited together as the Hongkong and Shanghai Bank Ordinances, 1866 to 1922. Ordinances Nos. 2 of 1866 and 24 of 1914.

2. Section 13 of the principal Ordinance is repealed and the following section is substituted therefor:— Repeal of Ordinance No. 2 of 1866.

13.—(1) The total amount of the bills and notes of the company payable to bearer on demand actually in circulation shall not at any time exceed the sum of 20,000,000 dollars. s. 13, and substitution of new section.

(2) The company shall at all times keep deposited, either with the Crown Agents or with trustees to be appointed by the Secretary of State, or partly with the Crown Agents and partly with such trustees, coin of denominations to be approved by the Secretary of State, or, at the option of the company, securities to be so approved, or, at the like option, partly such coin and partly such securities, equal to two thirds of the said amount of 20,000,000 dollars, such coin or securities or such coin and securities to be held by the Crown Agents or by the said trustees, separately or jointly, as special funds exclusively available for the redemption of the bills and notes payable to bearer on demand issued by the company, and, in the event of the company becoming insolvent, to be applied accordingly so far as may be necessary, but without prejudice to the rights of the holders of such bills and notes to rank with other creditors of the company against the assets of the company.

Limit of amount of issue of bills and notes.

Security required in respect of ordinary note issue.

Security required in respect of excess note issue.

(3.) Notwithstanding the restriction imposed by sub-section (1) of this section upon the total number of the bills and notes of the company payable to bearer on demand actually in circulation, bills and notes of the company payable to bearer on demand may be issued and be in actual circulation to an amount in excess of the said sum of 20,000,000 dollars, if there has been specially deposited and is kept in the custody of the Colonial Secretary and the Colonial Treasurer an amount of coin, or bullion, or coin and bullion, equal to the whole value of such excess issue for the time being actually in circulation, to be held by the said Colonial Secretary and Colonial Treasurer exclusively for the redemption of such bills and notes, wherever the same may have been issued: Provided nevertheless that nothing herein contained shall exempt the company from the operation of any laws restricting or regulating the issue of bills or notes in the Colony or in any place outside the Colony where the company has banks or branch banks.

Part of security for excess note issue may be kept in such places and under such conditions as the Governor may approve.

(4.) Notwithstanding anything contained in sub-section (3) of this section, portions of the security in coin or bullion provided for by the said sub-section may be kept deposited in such places outside the Colony, with such amounts, and subject to such conditions, as may at any time and from time to time be approved by the Governor.

Amendment of Ordinance No. 2 of 1866, s. 22.

3. Section 22 of the principal Ordinance is amended as follows:—

- (a.) "50,000,000" is substituted for "20,000,000" in the eleventh line thereof.
- (b.) "20,000,000" is substituted for "10,000,000" in the fifteenth line thereof.
- (c.) The second proviso thereto, that is to say, all the words after the words "herein provided" in the eighteenth line thereof, is repealed.

Saving of the rights of the Crown and of certain other rights.

4. Nothing in this Ordinance shall affect or be deemed to affect the rights of His Majesty the King, His heirs and successors, or the rights of any body politic or corporate or of any other person except such as are mentioned in this Ordinance and those claiming by from or under them.

Objects and Reasons.

1. The objects of this bill are:—

- (a.) To give the Corporation power to increase its capital, with the consent of the Governor, up to \$50,000,000. The present limit is \$20,000,000.
- (b.) To increase the limit of the ordinary note issue from \$15,000,000 to \$20,000,000.
- (c.) To revise the requirements of the law as to the security to be held against the ordinary note issue.
- (d.) To enable the Corporation to keep at certain places outside the Colony part of the security held against the excess note issue.

2. Under the existing law the excess note issue must be fully covered by coin or bullion, under the control of custodians independent of the Corporation, and this will be so under the new Ordinance also. In future, however, the excess note issue will mean any issue in excess of \$20,000,000 instead of \$15,000,000 as at present.

3. The present requirements of the law as to the security to be held against the ordinary note issue are that coins or securities approved by the Secretary of State must be kept with the Crown Agents, or with trustees appointed by the Secretary of State, equal in value to $\frac{1}{3}$ of the first \$10,000,000 of the issue, and that the remaining \$5,000,000 of the issue must be fully covered by such coin or securities, so deposited. The new Ordinance will provide simply that $\frac{2}{3}$ of the ordinary issue, which issue will in future amount to \$20,000,000, must be so covered.

4. The comparison between the existing law and the new Ordinance can also be made in the following way, as regards the *first \$20,000,000 of the total issue.*
Security under present law :—

$\frac{1}{3}$ of \$10,000,000 in coin or securities.

\$5,000,000 in coin or securities.

\$5,000,000 in coin or bullion.

Security under new Ordinance :—

$\frac{2}{3}$ of \$20,000,000 in coin or securities.

It will thus be seen that the value of the security will not be altered, but that the Corporation will be relieved from the necessity of keeping coin or bullion against any part of the first \$20,000,000 of the total note issue.

5. It will be noted that one provision disappears in the proposed new section 13, *i.e.*, the requirement of the latter part of the present section 13 (1), that the Corporation must keep at each of its establishments an amount of coin or bullion equal in value to one-third at least of the notes issued from such establishment and actually in circulation. It is considered that this may be left to the discretion of the Corporation.

6. Sub-section (4) of section 13 will enable the Corporation, subject in all respects to the approval of the Governor, to keep, in places outside the Colony where notes may be issued by the Corporation, part of the excess note issue security, which must of course be in coin or bullion. The bringing of this section into practical operation is of course dependent upon the arrangement of a satisfactory scheme for the custody of the coin or bullion.

7. Clause 4 is the usual saving clause.

THE WEST POINT BUILDING
COMPANY, LIMITED.

Special Resolution.

Passed 3rd February, 1922.
Confirmed 18th February, 1922.

NOTICE is hereby given that an Extraordinary General Meeting of the Members of the above named Company duly convened and held at the Offices of MESSIEURS JARDINE MATHESON & Co., LD., at Victoria Hongkong, on the 3rd day of February, 1922, the Resolution firstly below mentioned was duly passed as an Extraordinary Resolution and that at a subsequent Extraordinary General Meeting also duly convened and held at the same place on the 18th day of February 1922 that same Resolution was duly confirmed as Special Resolution and that the Resolution secondly below mentioned was at the same Meeting passed as an Ordinary Resolution:—

- (1) That the Company be wound up voluntarily.
- (2) That Mr. H. PERCY SMITH, F.C.A. be and he is hereby appointed Liquidator for the purpose of such winding up.

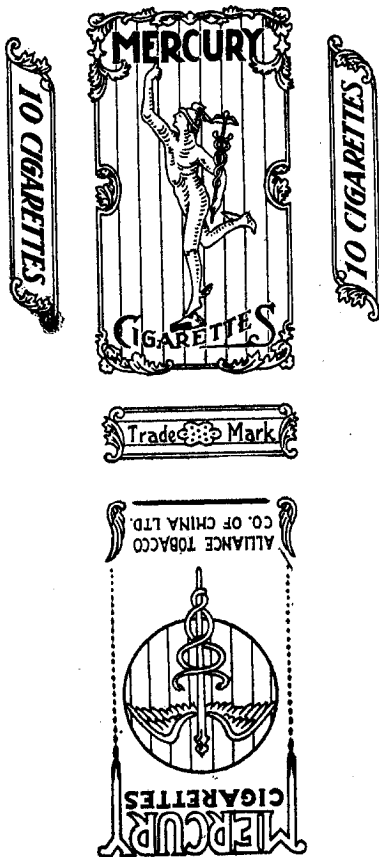
Dated this 22nd day of February, 1922.

(Signed) C. P. CHATER,
Chairman.

TRADE MARKS ORDINANCE, 1909.

Application for Registration of a
Trade Mark.

NOTICE is hereby given that ALLIANCE TOBACCO COMPANY OF CHINA, LIMITED, whose Registered Office is at Moukden, China, a British China Company, Tobacco Manufacturers, have on the 11th day of June, 1921, applied for the registration in Hongkong, in the Register of Trade Marks, of the following Trade Mark:—



in the name of ALLIANCE TOBACCO COMPANY OF CHINA, LIMITED, who claim to be the proprietors thereof.

The Trade Mark is intended to be used by the Applicants forthwith in respect of Manufactured Tobacco, in Class 45.

Dated the 23rd day of December, 1921.

MATTHEW J. D. STEPHENS,
Solicitor & Agent for the Applicants.

TRADE MARKS ORDINANCE, 1909.

Application for Registration of a
Trade Mark.

NOTICE is hereby given that the LUNG TACK KEE firm (號記德龍) of No. 140, Queen's Road West, Victoria, in the Colony of Hongkong, Tea Merchants, have on the 15th day of November, 1921, applied for the registration in Hongkong, in the Register of Trade Marks, of the following Trade Mark:—



in the name of the said LUNG TACK KEE firm who claim to be the proprietors thereof. Such trade mark is intended to be used forthwith in respect of tea in Class 42.

Facsimiles of such trade mark can be seen at the office of the Registrar of Trade Marks and also at the office of the undersigned.

Dated the 2nd day of December, 1921.

GEO. K. HALL BRUTTON & CO.,
Solicitors for the Applicants.

TRADE MARKS ORDINANCE, 1909.

Application for Registration of a
Trade Mark.

NOTICE is hereby given that the EAGLE PENCIL COMPANY, a Corporation organized and existing under the Laws of the State of New York and having a principal place of business at No. 703, East 13th Street, in the City of New York, have on the 28th day of January, 1921, applied for the registration in Hongkong, in the Register of Trade Marks, of the following Trade Mark:—

SIMPLEX

in Class 12 in respect of pencil sharpeners in the name of the EAGLE PENCIL COMPANY, who claim to be the proprietors thereof.

The above named Trade Mark has been used by the Applicants in respect of pencil sharpeners in Class 12 since the year 1906.

Facsimiles of such Trade Mark can be seen at the Office of the Registrar of Trade Marks and at the Office of the Undersigned.

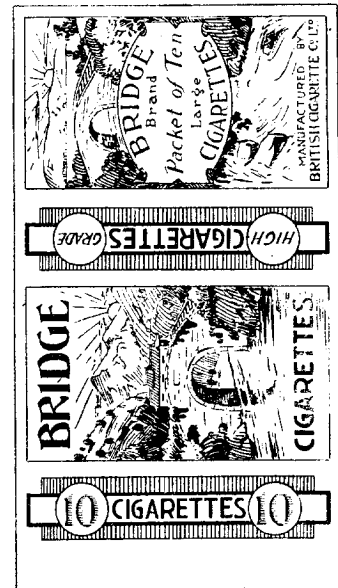
Dated the 6th day of January, 1922.

DEACON, LOOKER, DEACON &
HARSTON,
Solicitors for the Applicants,
1, Des Vœux Road Central,
Hongkong.

TRADE MARKS ORDINANCE, 1909.

Application for Registration of
a Trade Mark.

NOTICE is hereby given that BRITISH CIGARETTE COMPANY, LIMITED, of Victoria in the Colony of Hongkong, Tobacco Manufacturers have on the 25th day of January, 1922, applied for the Registration in Hongkong, in the Register of Trade Marks, of the following Trade Mark:—



in the name of BRITISH CIGARETTE COMPANY, LIMITED, who claim to be the proprietors thereof. The Trade Mark is intended to be used by applicants in respect of Manufactured Tobacco in Class 45.

A representation of the Trade Mark is deposited for inspection in the office of The Registrar of Trade Marks.

Dated this 27th day of January, 1922.

WILKINSON & GRIST,
Solicitors for the Applicants.

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