No. S. 37.—Returns of the Average Amount of Bank Notes in Circulation and of Specie in Reserve in Hongkong, during the month ended 31st January, 1921, as certified by the Managers of the respective Banks:—

	1900 1 and 1900 and	
Banks.	Average Amount.	Specie in Reserve.
Chartered Bank of India, Australia and China,	\$ 11,032,545	5,000,000*
Hongkong and Shanghai Banking Corporation,	28,316,096	20,000,000
Mercantile Bank of India, Limited,	1,091,152	550,000†
Total,\$	40,439,793	25,550,000

^{*} Sterling Securities deposited with the Crown Agents valued at £550,000.

No. S. 38.—The following statement of the securities lodged with the Crown Agents by the Mercantile Bank of India, Limited, against their notes in circulation, is published for general information under Section 5 of the Mercantile Bank Note Issue Ordinance, 1911, (Ordinance No. 65 of 1911):—

Security.	Amount.	Nominal Value.	Price when deposited.	Latest market price.
Funding Loan,	£180,000	•••	•••	£68. 2s. 6d.

CLAUD SEVERN, Colonial Secretary.

4th February, 1921.

No. S. 39.—It is hereby notified that the following Sale of Crown Land by Public Auction will be held at the District Office, Hongkong, at 11 a.m., on Thursday, the 24th day of February, 1921.

The Lot is sold for the term of Seventy-five years from the 1st day of July, 1898, with the right of renewal for a further term of 24 years less 3 days at a re-assessed Crown Rent, as an Agricultural Lot, subject to the General Conditions of Sale published in Government Notification No. 365 of 1906, and to the Special Conditions Nos. 1, 2 and 3 published in Government Notification No. 697 of 1909 and No. 5 published in Government Notification No. 278 of 1911.

[†] Securities with the Crown Agents £180,000.