

LEGISLATIVE COUNCIL.

No. S. 230.—The following Bill was read a first time at a meeting of the Council held on the 4th September, 1919:—

A BILL

INTITULED

An Ordinance to repeal the Sugar Convention Ordinance, 1904.

BE it enacted by the Governor of Hongkong, with the advice and consent of the Legislative Council thereof, as follows:—

Short title. 1. This Ordinance may be cited as the Sugar Convention Ordinance, 1919.

Repeal of the Sugar Convention Ordinance 1904. 2. The Sugar Convention Ordinance, 1904, is hereby repealed.

*Objects and Reasons.*

The object of this Bill is to carry out the instructions received from the Secretary of State for the Colonies for the repeal of the Sugar Convention Ordinance, 1904, in view of the withdrawal of His Majesty's Government from the Brussel's Sugar Convention, the effect of which withdrawal is to relieve both the Imperial Government and the various Colonial administrations from their obligations under the Convention.

H. E. POLLOCK,  
*Attorney General.*

27th August, 1919.

NOTICES.

COLONIAL SECRETARY'S DEPARTMENT.

No. S. 231.—Returns of the Average Amount of BANK NOTES in Circulation and of Specie in Reserve in Hongkong, during the month ended 31st August, 1919, as certified by the Managers of the respective Banks:—

BANKS.	AVERAGE AMOUNT.	SPECIE IN RESERVE.
	\$	\$
Chartered Bank of India, Australia and China, .....	9,570,572	5,000,000*
Hongkong and Shanghai Banking Corporation, .....	28,202,871	17,000,000
Mercantile Bank of India, Limited, .....	1,138,792	550,000†
TOTAL, ..... \$	38,912,235	22,550,000

\* Sterling Securities deposited with the Crown Agents valued at £340,000.

† Securities with the Crown Agents £125,000.

No. S. 232.—The following statement of the securities lodged with the Crown Agents by the Mercantile Bank of India, Limited, against their notes in circulation, is published for general information under Section 5 of the Mercantile Bank Note Issue Ordinance, 1911, (Ordinance No. 65 of 1911):—

Security.	Amount.	Nominal Value.	Price when deposited:	Latest market price.
5% War Loan, .....	£125,000	...	...	£94. 6s. 3d.